TOWNSHIP OF CHESTERFIELD
RESOLUTION 2022-1-7

RESOLUTION ESTABLISHING PENALTY RATE FOR TAX TITLE LIENS

WHEREAS, *R.S. 54:5-61* permits the holder of a tax title lien, upon compliance with the provisions of Section 54:5-62, shall be entitled to collect from the owner or other person having an interest in the lands an additional sum equal to two percent (2%) of the amount so paid for the tax title; and

WHEREAS, *R.S. 54:5-61* has been amended and relates to the amount to be charged as follows:

> "When the taxes, interest and costs shall exceed the sum of $5,000.00, such additional sum shall be equal to four percent (4%) of such amount paid; and when that sum exceeds $10,000.00; such additional sum shall be equal to six percent (6%) of such amount paid. This shall also apply to all existing certificates held by municipalities on the effective date of this act."

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chesterfield, County of Burlington and State of New Jersey as follows:

1. The Tax Collector is hereby authorized and directed to charge a two percent (2%) penalty on the amount due over $200.00 and up to $500.00; four percent (4%) up to $10,000.00; and six percent (6%) in excess of $10,000.00. This charge is applicable to all certificates held by the municipality as well as those which may be subsequently acquired by them as a result of future tax sales.

2. Further, the delinquency now is to be calculated on the sum of the taxes from year to year and not to be calculated on an individual year basis.

3. This Resolutions shall be published in its entirety in the Burlington County Times, which has been designated as the official newspaper of the Township.

4. A certified copy of this Resolution shall be provided by the Township Clerk to the Tax Collector, Township Attorney and Auditor for the Township of Chesterfield.

CHESTERFIELD TOWNSHIP COMMITTEE

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I, Caryn M. Hoyer, Clerk of the Township of Chesterfield in the County of Burlington and State of New Jersey do hereby certify the foregoing Resolution to be a true and accurate copy of the Resolution approved by the Township Committee at a duly advertised meeting held on January 3, 2022 at which a quorum was present.

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Caryn M Hoyer, RMC
Township Clerk
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