

**Prepared by Chesterfield Township Officials as a User Friendly Synopsis of the 10 Year Forecasted Financial Statements - Current Ratable Base**

	12/31/2022	12/31/2023	12/31/2024	12/31/2025	12/31/2026	12/31/2027	12/31/2028	12/31/2029	12/31/2030	12/31/2031
Max Amount Tax Permitted To Be Raised	\$3,303,500	\$3,416,960	\$3,676,931	\$3,961,686	\$4,179,094	\$4,324,055	\$4,501,421	\$4,670,503	\$4,870,385	\$5,069,831
Additional Taxes Needed				\$1,100,528	\$1,200,906	\$1,294,445	\$1,381,979	\$1,336,997	\$1,420,615	\$1,550,369
Additional Taxes/Revenues Realized										
Total Of Taxes To Be Raised	\$3,303,500	\$3,416,960	\$3,676,931	\$5,062,214	\$5,380,000	\$5,618,500	\$5,883,400	\$6,007,500	\$6,291,000	\$6,620,200
Municipal Budget Total	\$5,782,000	\$5,996,460	\$6,323,631	\$6,621,214	\$6,947,400	\$7,194,300	\$7,467,000	\$7,598,900	\$7,889,300	\$8,226,000
Ending Fund Balance from prior year	\$4,066,621	\$3,097,121	\$2,070,421	\$990,921	\$1,015,821	\$1,040,413	\$1,063,899	\$1,087,266	\$1,108,703	\$1,131,596
Fund balance anticipated for use in budget	-\$1,419,500	-\$1,508,000	-\$1,571,900	-\$495,500	-\$507,900	-\$520,200	-\$531,900	-\$543,600	-\$554,400	-\$565,800
Fund Balance After Utilization	\$2,647,121	\$1,589,121	\$498,521	\$495,421	\$507,921	\$520,213	\$531,999	\$543,666	\$554,303	\$565,796
Cancellation / RUT	\$450,000	\$481,000	\$492,400	\$520,400	\$532,492	\$543,686	\$555,267	\$565,037	\$577,294	\$590,337
Fund Bal. After Utilization + RUT	\$3,097,121	\$2,070,121	\$990,921	\$1,015,821	\$1,040,413	\$1,063,899	\$1,087,266	\$1,108,703	\$1,131,597	\$1,156,133
Community Net Valuation	\$840,143,142	\$840,143,142	\$840,143,142	\$840,143,142	\$840,143,142	\$840,143,142	\$840,143,142	\$840,143,142	\$840,143,142	\$840,143,142
Local Tax Rate Known/Anticipated	0.393	0.407	0.438	0.603	0.640	0.669	0.700	0.715	0.749	0.788
Average Assessed Household Valuation	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000
Local Purpose Tax based on Average Valuation	\$1,537	\$1,590	\$1,711	\$2,356	\$2,504	\$2,615	\$2,738	\$2,796	\$2,928	\$3,081
Prior year local tax amount	\$1,423	\$1,537	\$1,590	\$1,711	\$2,356	\$2,504	\$2,615	\$2,738	\$2,796	\$2,928
<b>Local Tax Increase</b>	<b>\$114.00</b>	<b>\$54.00</b>	<b>\$121.00</b>	<b>\$645.00</b>	<b>\$148.00</b>	<b>\$111.00</b>	<b>\$123.00</b>	<b>\$58.00</b>	<b>\$132.00</b>	<b>\$153.00</b>