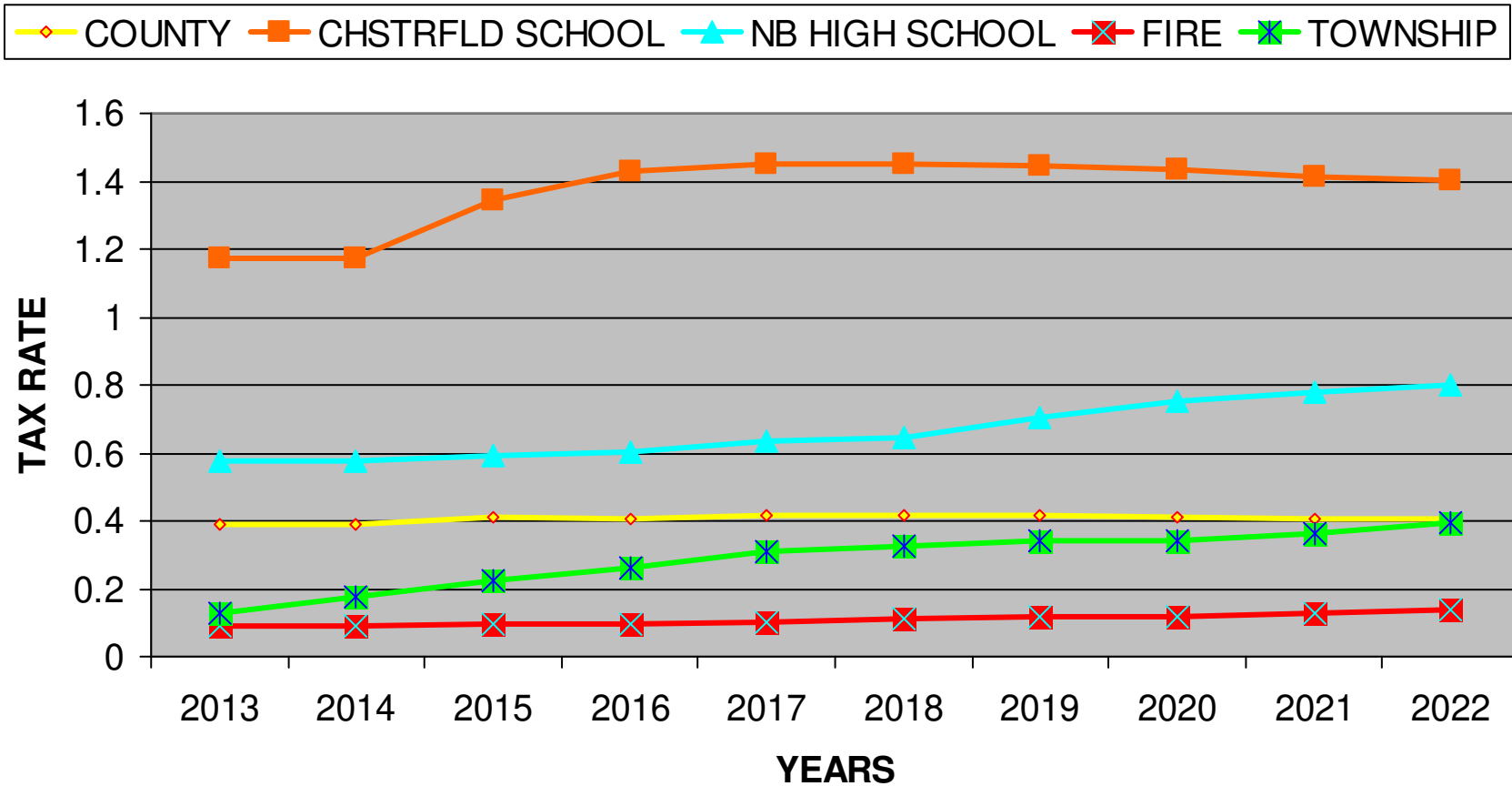

2023
MUNICIPAL BUDGET
for the
TOWNSHIP OF
CHESTERFIELD

10 YEAR TAX HISTORY

10 YR TAX HISTORY



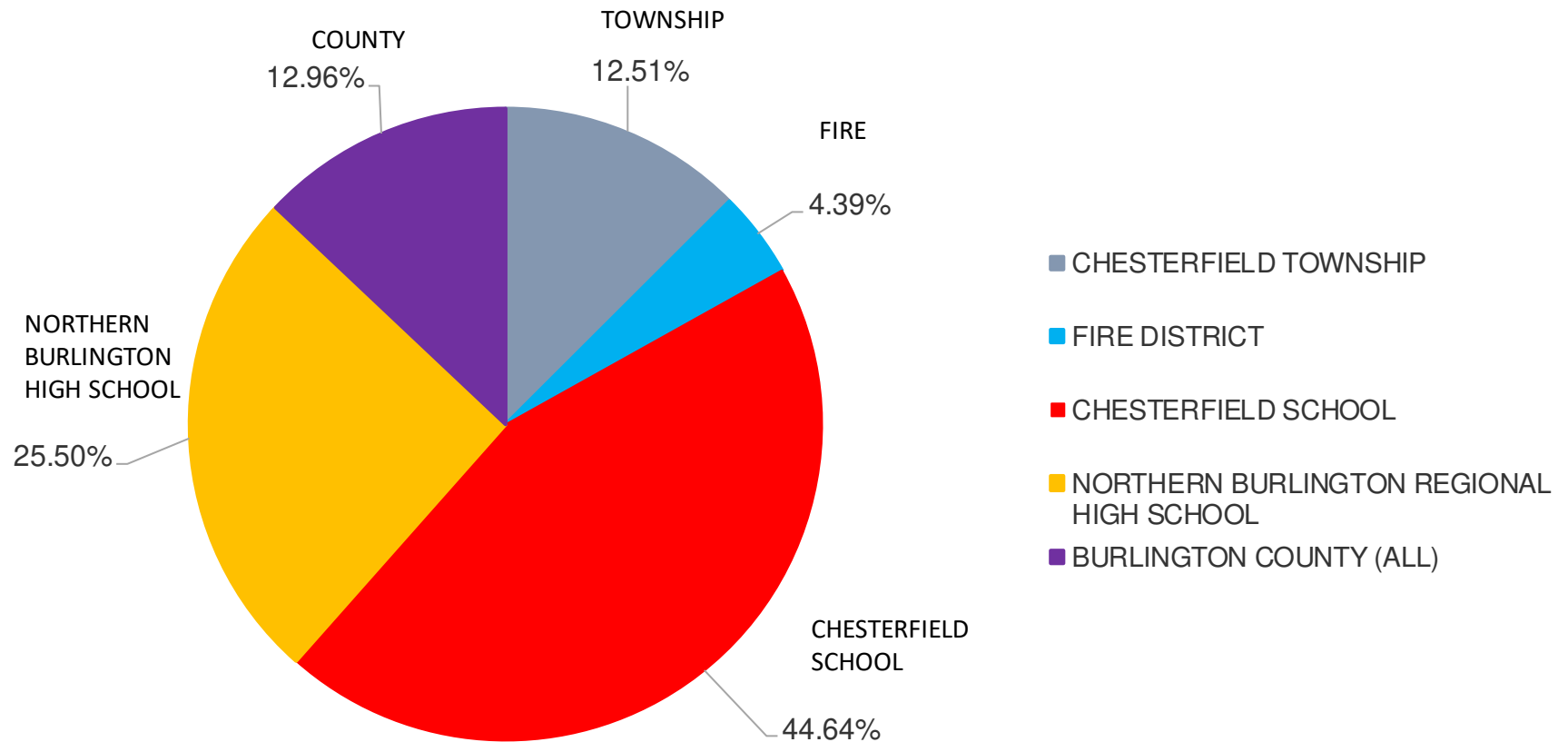
2022 BREAKDOWN OF TAXES

TAXING ENTITY	RATE	% OF TOTAL
TOWNSHIP	.393	12.51 %
FIRE (Average)	.138	4.39 %
CHESTERFIELD SCHOOL	1.402	44.64 %
NB HIGH SCHOOL	.801	25.50 %
COUNTY (All)	.407	12.96 %
TOTAL	3.141	100.00 %

2022 Average House \$391,875

Total Paid \$12,308.79; Twp Receives \$1,540.07

2022 BREAKDOWN OF TAXES



Of the total amount of yearly taxes paid per taxable Property –
CHESTERFIELD TOWNSHIP ONLY receives 12.51%

2023 PROJECTED

- | | |
|----------------------------|-----------------|
| ■ 1/1/23 Beginning Surplus | \$ 3,716,698.41 |
| ■ 2023 Municipal Budget | \$ 6,061,000.00 |
| ■ Surplus Utilized | \$ 1,445,456.00 |
| ■ Surplus After Budget | \$ 2,271,242.41 |
-
- Currently there are no new significant surplus revenue generators like the past. The Crestwood development of 22 homes and the Bordentown-Crosswicks area of 12 homes remain a possibility. There are commercial sites under review which could impact surplus in the future.
 - The use of surplus continues to be carefully examined and a new multi-year projection analysis is underway. The examination includes, among other things, build-out potential of the PVD zone and the corresponding reduction of added assessments that benefited the yearly surplus balance.
-

2023 – THE BUDGET PROCESS

- Department Heads submit budgets
 - Submitted to Finance for compilation
 - Detail Expenses are distributed to Township Committee
 - Budget department discussions with Township Administrator and Department Heads
 - Budget Meetings with Budget Advisory Committee
 - March 9, 2023 Budget Introduced
 - April 12, 2023 Local Finance Board on 1977 CAP Waiver – Waiver Granted
 - April 27, 2023 Public Hearing on Introduced Budget
-

BUDGET ADVISORY COMMITTEE

- Thanks to the Budget Advisory Committee for all their hard work and dedication. The BA Committee worked hard reviewing and discussing every line in the budget.
 - Members
 - Brett Anderson
 - Vibhor Bahtra
 - James Codella
 - Jeffrey Kolokowski
 - Main Recommendations included:
 - Monitoring of Professional Bills, ex. Legal, Engineering, etc.
 - Review along with Township Committee adding DPW staff to reduce the need for outsourcing land maintenance and snow removal
 - Review alternate options for Employee Group Health Insurance
 - Consider timing of New Police Vehicle and/or Electric Vehicle
 - Review Outside Organizations for future funding
 - The Governing Body takes all Budget Advisory suggestions into consideration when making budget decisions.
-

THE CAP STORY

- NJ HAS 2 “CAPS” LAWS
 - 1977 APPROPRIATION CAP LAW
 - This law places a CAP Limit over the Prior Year Appropriations less certain exclusions
 - 2010 LEVY CAP LAW
 - This law limits the Tax Levy from increasing 2% over the Prior Year Levy, plus an increase for new ratables, and certain exclusions.
-

THE APPROPRIATION CAP

■ 2022 Appropriations	\$ 5,782,000.00
■ Less: Allowable Modifications including Interlocals, Grants, Capital, Debt, etc	<u>(\$ 1,960,000.00)</u>
■ Amount on Which 2.5% CAP is Applied	\$ 3,822,000.00
■ Allowable By State – 2.5%	\$ 95,550.00
■ Index Rate Ordinance – 1.0%	\$ 38,220.00
■ CAP Bank	\$ 459.79
■ New Construction 3,335,400 x .393	<u>\$ 13,108.12</u>
■ Maximum CAP Allowable to 2023	<u>\$ 3,969,337.91</u>
■ Waiver Request	\$ 780,000.00

THE APPROPRIATION CAP

- Every Year since 2005 the Township requests a waiver of the 1977 Appropriation CAP Law
 - The Waiver is for Police Salary & Wage and Ambulance Services
 - The Waiver must be approved by the NJ Local Finance Board at a Public Meeting
 - 2023 Waiver was approved by the Local Finance Board on April 12th in a Virtual / Conference Call meeting.
-

THE LEVY CAP

■ 2022 Amount to Be Raised by Taxes	\$ 3,303,413.00
■ PLUS: 2% CAP Increase	\$ 66,068.26
■ PLUS: Net Allowable Exclusions	
Pension, Health Insurance	\$ 123,250.00
■ New Construction 3,335,400 x .393	\$ 13,108.12
■ Levy CAP Bank	<u>\$ 293.00</u>
■ Maximum Allowable for 2023	\$ 3,504,898.93
■ Utilized in 2023 budget	\$ 3,484,000.00
■ Balance to be Placed in 3 year Bank and must be utilized no later than 2026	\$ 20,898.93

EFFECT OF CAPS ON 2023 BUDGET

- The 2023 budget was prepared in conjunction with a 5 year forecast of the CAPs effect.
 - The Township plans to address the Appropriation CAP if and when a referendum is needed for the Levy Cap.
 - This budget addresses the tax rate so that large spikes do not occur between years.
 - Current forecasts show that the cap referendum may occur in 2024-2025. The Township Committee remains focused on surplus to spread all increases as far apart as possible, but is also working on new items that may benefit surplus as well.
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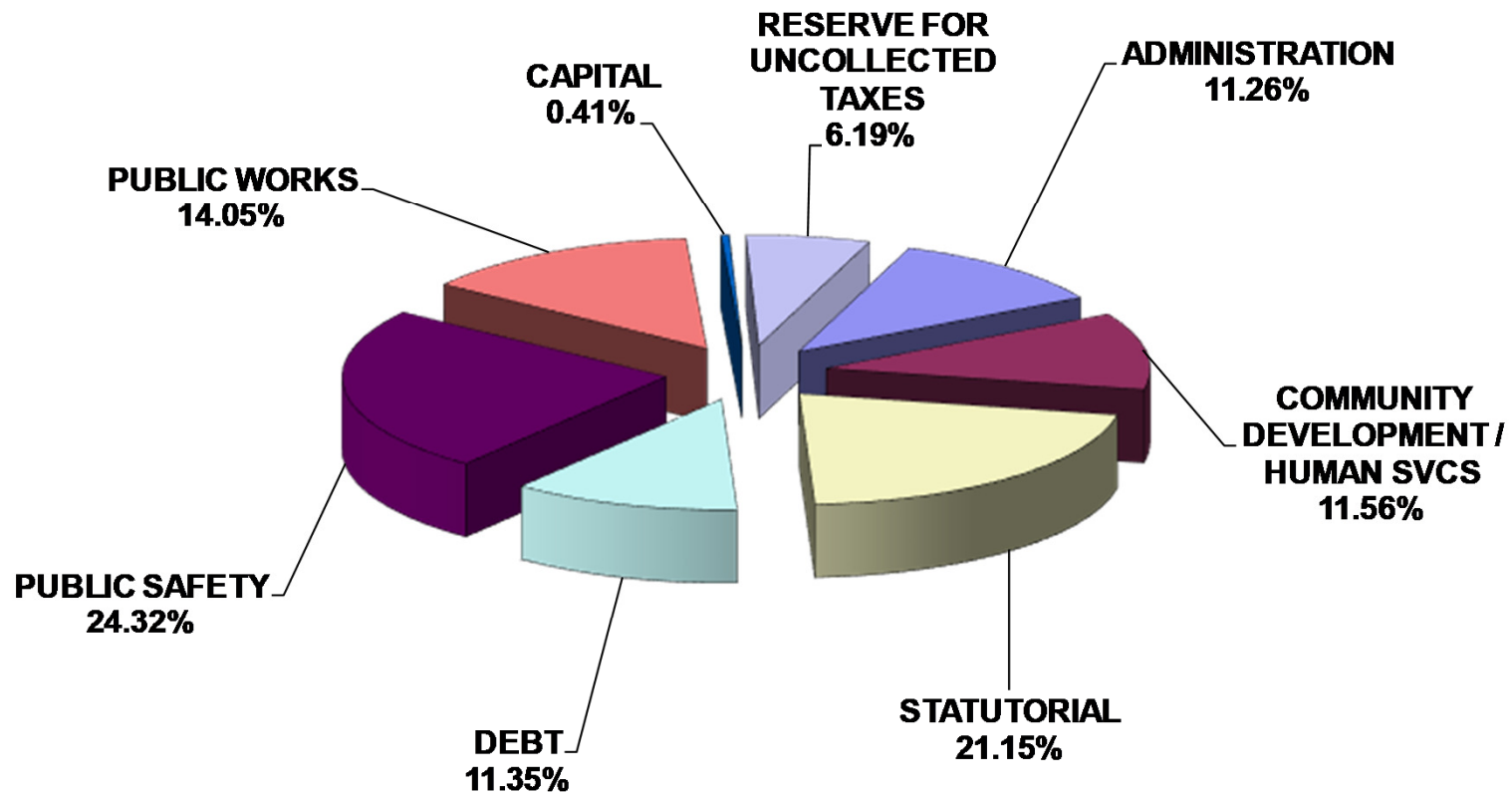
2022 & 2023 REVENUE

REVENUE	2022	2023
SURPLUS	1,419,500.00	1,445,456.00
LOCAL REVENUE	180,232.00	222,941.68
STATE AID	512,715.00	543,004.00
CONSTRUCTION	80,000.00	80,000.00
GRANTS	1,500.00	1,198.32
SPECIAL REVENUE	104,640.00	104,400.00
DELINQUENT TAXES	180,000.00	180,000.00
AMOUNT RAISED	3,303,413.00	3,484,000.00
TOTAL	5,782,000.00	6,061,000.00

TOWNSHIP SERVICE AREAS

- **PUBLIC SAFETY - CHIEF, 12 F/T OFFICERS, 1 SECRETARY, 13th OFFICER BUDGETED FOR PARTIAL YEAR OF 2023**
 - POLICE, FIRST AID, EMERGENCY MANAGEMENT
 - **PUBLIC WORKS – 1 DIRECTOR, 1 FOREMAN, 4 LABORERS**
 - BUILDINGS & GROUNDS, ATHLETIC FIELDS, STREETS & ROADS, SNOW, RECYCLING, MAINTENANCE OF VEHICLES, UTILITIES
 - **ADMINISTRATION**
 - COMMITTEE, ADMIN, CLERK, FINANCE, TAX, PROFESSIONALS
 - **COMMUNITY DEVELOPMENT / HUMAN SERVICES**
 - PARKS & RECREATION, CONSTRUCTION, PLANNING, ZONING, LIBRARY, CROSSWICKS COMMUNITY ASSOCIATION, PROPERTY MAINTENANCE, COURT, BOARD OF HEALTH, SENIORS, ANIMAL CONTROL
 - **STATUTORIAL**
 - INSURANCE, PENSION, SOCIAL SECURITY, UNEMPLOYMENT
 - **DEBT**
 - **RESERVE FOR UNCOLLECTED TAXES**
-

TOWNSHIP BUDGET AREAS



NOTED BUDGET APPROPRIATIONS

- TAX ASSESSMENT
 - Legal & Appraisals – Prepare for Tax Appeal
 - HISTORIC PRESERVATION
 - Review of Properties and Legal Guidance
 - CONSTRUCTION
 - Prepare for Future Developments
 - INSURANCE (ALL)
 - Significant Increases across of lines of Insurance
 - PUBLIC BUILDINGS & GROUNDS
 - Higher than average Tree Removal and Maintenance needed
-

TOWNSHIP SHARED SERVICES

- Provided To Chesterfield
 - Municipal Court – Bordentown Twp – This was a change in 2019 that continues to produce savings for the Township
 - Animal Control Services – Bordentown Twp
 - Provided By Chesterfield
 - Snow and Landscaping Services – Chesterfield School
 - Fuel Supplied – Chesterfield School & Fire Districts
 - Recycling Coordinator – Beverly City
-

2023 TOWNSHIP TAX

2023 Proposed Tax Rate

41.3 cents

Increase in Tax Rate

2.04 cents

Tax on Average House of \$393,319

\$ 1,625.98

2023 Increase on Average House

\$ 85.91

To Calculate Individual Local Tax Impact
Assessed Value divided by 100 times .413

TOWNSHIP OUTSIDE

ORGANIZATION SERVICE AREAS

The following Outside Organizations support your Community. Now these organizations need your support. Please volunteer, fundraise, donate or support the operations in any way you can.

■ **CROSSWICKS LIBRARY**

- ❑ (609)298-6271 crosswicks@bcls.lib.nj.us
- ❑ Provides Library services to enrich the lives of citizens.

■ **CROSSWICKS COMMUNITY ASSOCIATION**

- ❑ (609)379-2341 CrosswicksHouse@gmail.com
- ❑ Enhances Community life by providing Cultural & Social activities.

■ **CHESTERFIELD HISTORICAL SOCIETY**

- ❑ (609)298-3700 chesterfieldtwphistoricalsoc@gmail.com
- ❑ Dedicated to the collection, preservation and promotion of the Township's history.

■ **CHESTERFIELD KEENAGERS**

- ❑ 12:00PM Second and Fourth Wednesday of the Month at the Municipal Building
- ❑ Provides Senior Citizen topics and speakers of points of interest.

■ **CHESTERFIELD TOWNSHIP ATHLETIC ASSOCIATION**

- ❑ ctaasports.org
 - ❑ Provides safe, affordable Recreational Athletic Opportunities for Chesterfield Youth.
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PROJECTS COMPLETED

- Improvements to Fenton Lane Soccer Fields
 - Creation of Historic Design Guidelines
 - Construction of Tennis Practice Wall
 - Hedgerow Installed behind Municipal Building
 - Portions of Sykesville Road Paved (Ph. III)
 - White Pine Road Paved
 - Police Body Worn Cameras in Service
 - New Video/Audio System Meeting Chambers
-

FUTURE PROJECTS

- Improvements to Cricket Field
 - Natural Wind Break at Volleyball Courts
 - Natural Resource Inventory
 - Pickleball Courts
 - Improvements to Stormwater Infrastructure (*Ongoing*)
 - Additional Aerating Bubblers in Basins
 - Completion Sykesville Paving (Ph. IV & V)
 - Fenton Lane Park - Parking Improvements
 - Olivia Way Park Improvements
 - All Future Projects are considered in conjunction with Grant opportunities
-

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