

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 9,422  
 NET VALUATION TAXABLE 2023 842,271,737  
 MUNICODE 0307  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2024**  
**MUNICIPALITIES - FEBRUARY 10, 2024**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     TOWNSHIP of                      CHESTERFIELD, County of                      BURLINGTON

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     wendy@chesterfieldtp.com                      
 Title                     Chief Financial Officer                    

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Wendy A. Wulstein                    , am the Chief Financial Officer, License #                     N-0518                    , of the                     TOWNSHIP                     of                     CHESTERFIELD                    , County of                     BURLINGTON                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature                     wendy@chesterfieldtp.com                      
 Title                     Chief Financial Officer                      
 Address                     295 Bordentown-Chesterfield Road                      
 Phone Number                     609-298-2311                      
 Fax Number                     609-298-0469                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **CHESTERFIELD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Robert S. Marrone  
(Registered Municipal Accountant)

Bowman & Company LLP  
(Firm Name)

601 White Horse Road  
(Address)

Certified by me  
this 6th day March, 2024

Voorhees, NJ 08043  
(Address)

856-435-6200  
(Phone Number)

856-435-0440  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF CHESTERFIELD

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
9 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF CHESTERFIELD

**Chief Financial Officer:** Wendy Wulstein

**Signature:** wendy@chesterfieldtwp.com

**Certificate #:** N-0518

**Date:** 3/6/2024

22-1753893

Fed I.D. #

TOWNSHIP OF CHESTERFIELD

Municipality

BURLINGTON

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>                    </u>	\$ <u>335,538.22</u>	\$ <u>94,794.32</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

wendy@chesterfieldtp.com

Signature of Chief Financial Officer

3/6/2024

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of CHESTERFIELD, County of BURLINGTON during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 842,664,916.00

glenn@chesterfieldtwp.com  
SIGNATURE OF TAX ASSESSOR  
  
TOWNSHIP OF CHESTERFIELD  
MUNICIPALITY  
  
BURLINGTON  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,224,938.33	4,826.42
APPROPRIATION RESERVES		459,733.98
ENCUMBRANCES PAYABLE		199,929.11
TAX OVERPAYMENTS		9,319.53
PREPAID TAXES		113,106.16
ACCOUNTS PAYABLE		21,011.06
DUE TO STATE:		
MARRIAGE LICENCE		150.00
DCA TRAINING FEES		2,932.00
LOCAL SCHOOL TAX PAYABLE		193,814.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		1,122,672.66
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,859.82
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR SALE OF MUNICIPAL ASSETS		510,000.00
RESERVE FOR RECREATION BUILDING DEPOSIT		325.00
RESERVE FOR TAX APPEALS		80,732.00
RESERVE FOR PIPELINE COMMUNITY IMPACTS		2,071,440.00
RESERVE FOR MUNICIPAL RELIEF FUND		53,478.86
DUE FEDERAL AND STATE GRANT FUND		834,360.98
DUE GENERAL CAPITAL FUND		613,910.06
DUE SEWER OPERATING FUND		306.55
PAGE TOTAL	10,224,938.33	6,297,908.69

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
 TRIAL BALANCE - CURRENT FUND (CONT'D)  
 AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	10,224,938.33	6,297,908.69
SUBTOTAL	10,224,938.33	6,297,908.69 "C"
RESERVE FOR RECEIVABLES		379,373.29
DEFERRED SCHOOL TAX	8,237,422.50	
DEFERRED SCHOOL TAX PAYABLE		8,237,422.50
FUND BALANCE		3,547,656.35
TOTALS	18,462,360.83	18,462,360.83

(Do not crowd - add additional sheets)  
 Sheet 3a.1







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	6,557.93	
RESERVE FOR ANIMAL CONTROL EXPENDITURES		6,533.93
DUE STATE OF NEW JERSEY		24.00
<b>FUND TOTALS</b>	<b>6,557.93</b>	<b>6,557.93</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	-	-
OTHER TRUST FUNDS		
CASH	2,277,747.04	
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	2,277,747.04	-

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,277,747.04	-
OTHER TRUST FUNDS (continued)		
DUE FEDERAL AND STATE GRANT FUND		3,925.00
DUE CURRENT FUND		9,752.09
DUE GENERAL CAPITAL FUND		26,000.00
DUE TO VICTIMS OF CRIME COMPENSATION BOARD		4,510.01
RESERVE FOR ENCUMBRANCES		16,590.03
RESERVE FOR PAYROLL DEDUCTIONS PAYABLE		43,409.81
RESERVE FOR UNEMPLOYMENT TRUST		104,062.15
RESERVE FOR ESCROW DEPOSITS		280,032.07
RESERVE FOR POLICE SPECIAL DUTY		497,090.99
RESERVE FOR PUBLIC DEFENDER		1,129.88
RESERVE FOR TDR CREDITS - NJ TURNPIKE		118,750.00
RESERVE FOR AFFORDABLE HOUSING TRUST		46,804.07
RESERVE FOR TAX SALE PREMIUMS		77,000.00
RESERVE FOR BASIN MAINTENANCE		814,488.77
RESERVE FOR MUNICIPAL DRUG ALLIANCE		25,170.20
RESERVE FOR STORM RECOVERY		65,000.00
RESERVE FOR AD BOOK - COMMUNITY OUTREACH		265.52
RESERVE FOR PARKING OFFENSE ADJUDICATION ACT		18.00
RESERVE FOR MEMORIAL BRICKS		993.59
RESERVE FOR THE GREEN TEAM		1,471.40
RESERVE FOR LANDSCAPING AND TREES DONATIONS		60,000.00
RESERVE FOR BASIN LANDSCAPING		75,000.00
RESERVE FOR HARVEST FESTIVAL		2,343.46
RESERVE FOR DEDICATED FIRE PENALTIES		3,940.00
TOTALS	2,277,747.04	2,277,747.04

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,277,747.04	2,277,747.04
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	2,277,747.04	2,277,747.04

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
Payroll Deductions Payable	22,637.96	1,003,116.59	982,344.74	43,409.81
Reserve for Unemployment Trust	100,875.40	3,416.37	229.62	104,062.15
Reserve for Escrow Deposits	288,754.42	211,641.94	220,364.29	280,032.07
Reserve for Police Special Duty	444,818.49	195,468.76	143,196.26	497,090.99
Reserve for Public Defender	663.38	961.50	495.00	1,129.88
Reserve for TDR Credits - NJ Turnpike	118,750.00			118,750.00
Reserve for Affordable Housing Trust	25,482.57	22,564.50	1,243.00	46,804.07
Reserve for Tax Sale Premiums	246,000.00	40,900.00	209,900.00	77,000.00
Reserve for Basin Maintenance	836,489.00	250.00	22,250.23	814,488.77
Reserve for Municipal Drug Alliance	27,132.70		1,962.50	25,170.20
Reserve for Storm Recovery	65,000.00			65,000.00
Reserve for Ad Book - Community Outr	265.52			265.52
Reserve for Parking Offense Adjudicati	18.00			18.00
Reserve for Memorial Bricks	993.59			993.59
Reserve for The Green Team	1,881.40	408.00	818.00	1,471.40
Reserve for Police Donations	2,456.00		2,456.00	-
Reserve for Landscaping and Trees Do	60,000.00			60,000.00
Reserve for Basin Landscaping	75,000.00			75,000.00
Reserve for Harvest Festival	2,199.45	7,788.00	7,643.99	2,343.46
Reserve for Dedicated Fire Penalties	3,500.00	440.00		3,940.00
Reserve for Donations - Recreation Imp	26,000.00		26,000.00	-
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<b>PAGE TOTAL</b>	<b>\$ 2,348,917.88</b>	<b>\$ 1,486,955.66</b>	<b>\$ 1,618,903.63</b>	<b>\$ 2,216,969.91</b>

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2023</u>
PREVIOUS PAGE TOTAL	2,348,917.88	1,486,955.66	1,618,903.63	2,216,969.91
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<b>PAGE TOTAL</b>	<b>\$ 2,348,917.88</b>	<b>\$ 1,486,955.66</b>	<b>\$ 1,618,903.63</b>	<b>\$ 2,216,969.91</b>



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS			Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
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						-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
Other Liabilities						-
Trust Surplus						-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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\*Show as red figure







# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>FIRST BANK:</b>	
Current	445,983.39
Current Investment	8,479,562.65
Animal Control	6,557.93
Other Trust	1,854,717.88
Unemployment	102,744.27
Housing Trust	46,804.07
Payroll	76,333.27
Recreation	814,793.50
Transportation	158,098.58
Sewer Operating	186,016.59
Sewer Account	2,903,313.38
Tax Account	280,420.34
Tax Premium	113,200.00
<b>BANK OF PRINCETON:</b>	
Current Cash Checking	544,357.02
Escrow Master	30,233.86
Developer's Escrow	175,935.99
<b>NEW JERSEY CASH MANAGEMENT FUND:</b>	
Current	284,390.43
<b>PAGE TOTAL</b>	<b>16,503,463.15</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Bulletproof Vest Program	2,000.00		3,965.90	3,965.90		2,000.00
Safe and Secure Communities Grant - 2022	5,625.60		5,625.00			0.60
Safe and Secure Communities Grant - 2023			7,875.00	13,500.00		5,625.00
NJDOT - Harker Road	25,539.74					25,539.74
NJDOT - Harker Road Phase 2	18,404.55					18,404.55
NJDOT - Sykesville Road II	185,023.90					185,023.90
NJDOT - Sykesville Road IV	175,000.00		175,000.00			-
NJDOT - Sykesville Road V			68,452.25	226,340.00		157,887.75
NJDOT - White Pine Road	210,000.00		120,404.10			89,595.90
Clean Communities Program			19,312.86	19,312.86		-
Recycling Tonnage			8,571.95	8,571.95		-
Body Armor Replacement Grant			1,331.85	1,331.85		-
Sustainable Jersey Grant	5,000.00		2,000.00	2,000.00		5,000.00
Stormwater Grant			25,000.00	75,000.00		50,000.00
CDBG - Removal of Architectural Barriers	75,000.00		75,000.00			-
Local Recreation Grant				77,000.00		77,000.00
Municipal Alliance Program - 2021	1,477.67					1,477.67
Municipal Alliance Program - 2022	7,850.00		6,928.74			921.26
Municipal Alliance Program - 2023			643.20	7,850.00		7,206.80
PAGE TOTALS	710,921.46	-	520,110.85	434,872.56	-	625,683.17

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	710,921.46	-	520,110.85	434,872.56	-	625,683.17
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PAGE TOTALS	710,921.46	-	520,110.85	434,872.56	-	625,683.17





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
American Rescue Plan	168,622.32		396,327.48	297,383.36	227,705.16		495,271.60
Bulletproof Vest Program			3,965.90	1,239.42			2,726.48
NJDOT - Harker Road	25,421.74						25,421.74
NJDOT - Harker Road Phase 2	21,217.83			4,786.77	4,786.77		21,217.83
NJDOT - Sykesville Road II	586.87			79,887.12	79,300.25		-
NJDOT - Sykesville Road IV	148,018.00			146,248.00	26,982.00		28,752.00
NJDOT - Sykesville Road V			226,340.00	222,610.00			3,730.00
NJDOT - White Pine Road	41,863.81						41,863.81
Safe and Secure Communities Grant - 2022	6,749.92			2,250.00			4,499.92
Safe and Secure Communities Grant - 2023			13,500.00	11,250.00			2,250.00
Reforestation Grant - 2012				13,079.13	13,079.13		-
Reforestation Grant - 2013	113,007.77			4,595.00			108,412.77
Drunk Driving Enforcement Fund	12,014.25			(622.16)			12,636.41
Donation to Police	1,587.55			1,587.55			-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	539,090.06	-	640,133.38	784,294.19	351,853.31	-	746,782.56

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	539,090.06	-	640,133.38	784,294.19	351,853.31	-	746,782.56
Clean Communities Program - 2017	3,514.28			3,514.28			-
Clean Communities Program - 2018	2,153.24			413.71			1,739.53
Clean Communities Program - 2019	3.59						3.59
Clean Communities Program - 2020	41.05						41.05
Clean Communities Program - 2021	7,136.84						7,136.84
Clean Communities Program - 2022	14,818.21			10,541.18			4,277.03
Clean Communities Program - 2023			19,312.86	1,500.00			17,812.86
Stormwater Assistance Grant			75,000.00	74,075.40			924.60
Alcohol Education & Rehabilitation	372.50						372.50
Alcohol Education & Rehabilitation - 2017	386.04						386.04
Sustainable Jersey Grant			2,000.00	10,685.64	8,685.64		-
Body Worn Camera Grant	32,608.00						32,608.00
Local Recreation Grant			77,000.00	77,000.00			-
Recycling Tonnage Grant - 2022	4,358.78			2,017.14	184.00		2,525.64
Recycling Tonnage Grant - 2023			8,571.95				8,571.95
							-
							-
							-
PAGE TOTALS	604,482.59	-	822,018.19	964,041.54	360,722.95	-	823,182.19

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	604,482.59	-	822,018.19	964,041.54	360,722.95	-	823,182.19
Body Armor Replacement Grant - 2020	1,339.35			1,339.35			-
Body Armor Replacement Grant - 2021	76.53			76.53			-
Body Armor Replacement Grant - 2022	635.44			420.06			215.38
Body Armor Replacement Grant - 2023		1,198.32					1,198.32
Municipal Alliance Program - 2020	4,980.00			4,980.00			-
Municipal Alliance Program - 2020 Match	1,245.59			1,245.59			-
Municipal Alliance Program - 2021	2,870.00			(762.68)			3,632.68
Municipal Alliance Program - 2021 Match	716.91			(362.01)			1,078.92
Municipal Alliance Program - 2022	1,635.43			1,426.54			208.89
Municipal Alliance Program - 2022 Match	579.60			527.38			52.22
Municipal Alliance Program - 2023			7,850.00	1,479.20			6,370.80
Municipal Alliance Program - 2023 Match				369.80	1,962.50		1,592.70
Comcast Technology - 2018	656.44						656.44
Matching Funds for Grants	3,000.00						3,000.00
							-
							-
							-
							-
PAGE TOTALS	622,217.88	1,198.32	829,868.19	974,781.30	362,685.45	-	841,188.54





**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	193,534.50
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	5,699,563.50
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	11,786,761.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	11,786,481.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	193,814.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	5,699,563.50	XXXXXXXXXX
	17,679,859.00	17,679,859.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	797,865.48
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	2,537,859.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	7,426,451.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	7,101,643.82	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	1,122,672.66	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	2,537,859.00	XXXXXXXXXX
# Must include unpaid requisitions.	10,762,175.48	10,762,175.48



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,869.39
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,059,102.39
County Library	XXXXXXXXXX	282,954.77
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	252,385.20
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,859.82
Paid	3,607,311.75	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	5,859.82	XXXXXXXXXX
	3,613,171.57	3,613,171.57

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire District	1,467,917.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	1,467,917.00
Paid	1,467,917.00	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	1,467,917.00	1,467,917.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,445,456.00	1,445,456.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	951,544.00	1,338,583.61	387,039.61
Added by N.J.S.A. 40A:4-87 (List on 17a)	829,868.19	829,868.19	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>1,781,412.19</b>	<b>2,168,451.80</b>	<b>387,039.61</b>
Receipts from Delinquent Taxes	180,000.00	247,266.08	67,266.08
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	3,484,000.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	3,484,000.00	3,630,037.20	146,037.20
	<b>6,890,868.19</b>	<b>7,491,211.08</b>	<b>600,342.89</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	27,536,468.38
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	11,786,761.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	7,426,451.00	xxxxxxxxxx
County Taxes	3,594,442.36	xxxxxxxxxx
Due County for Added and Omitted Taxes	5,859.82	xxxxxxxxxx
Special District Taxes	1,467,917.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	375,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	3,630,037.20	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	<b>27,911,468.38</b>	<b>27,911,468.38</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		6,061,000.00
2023 Budget - Added by N.J.S.A. 40A:4-87		829,868.19
Appropriated for 2023 (Budget Statement Item 9)		6,890,868.19
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		6,890,868.19
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		6,890,868.19
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,055,934.49	
Paid or Charged - Reserve for Uncollected Taxes	375,000.00	
Reserved	459,733.98	
Total Expenditures		6,890,668.47
Unexpended Balances Canceled (see footnote)		199.72

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	387,039.61
Delinquent Tax Collections	xxxxxxxxx	67,266.08
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	146,037.20
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	199.72
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	271,114.07
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	1,100.00
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	413,977.74
Prior Years Interfunds Returned in 2023	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2023	8,237,422.50	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	8,237,422.50
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2023	9,752.09	xxxxxxxxx
Refund of Prior Year Revenue	271.13	
Prior Year Senior Citizens and Veterans Disallowed	297.26	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,276,413.94	xxxxxxxxx
	9,524,156.92	9,524,156.92

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Septic Permits	250.00
Driveway Permit	300.00
Solicitor's Permit	1,400.00
Copies and Postage	2,029.00
Certified Tax List	190.00
Land Rental	6,302.00
Tax Fees	300.00
Duplicate Bills	20.00
Marriage License Fee Waiver	39.00
Kennel License	50.00
Police Monies	205.00
Liquor Distribution Licenses	103,000.00
Cannabis Cultivation and Manufacturing Fees	10,000.00
DMV Inspection Fees	100.00
Amusement License	1,685.00
Return Check Fees	60.00
Polling Places	80.00
Forfeited Property	346.00
Payment in Lieu of Taxes	40,514.75
Historic Preservation Fees	1,400.00
Police Discoveries	11.24
Vacant Property Registrations	1,250.00
6% Year End Penalties	5,188.38
Outside Police Administrative Fees	15,557.50
Firearm Fees	6,121.00
Scrap and Textile Recycling	1,089.83
Sale of Property and Equipment	8,562.55
Bond Credits & Savings	585.64
Seniors and Veterans Administrative Fee	429.05
Stale Reconciling Items Canceled	917.03
Recreation Field and Building Fees	61,556.00
Refund of Prior Year Expenditures	1,575.10
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>271,114.07</b>

**SURPLUS - CURRENT FUND  
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	3,716,698.41
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	1,276,413.94
4. Amount Appropriated in the 2023 Budget - Cash	1,445,456.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	3,547,656.35	xxxxxxxxxx
	4,993,112.35	4,993,112.35

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		9,845,565.04
Investments		
[REDACTED]		
Sub Total		9,845,565.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,297,908.69
Cash Surplus		3,547,656.35
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		3,547,656.35

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	26,299,959.18
		\$	
2. Amount of Levy - Special District Taxes		\$	1,467,917.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	45,245.20
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	
5a. Subtotal 2023 Levy	\$		27,813,121.38
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2023 Tax Levy		\$	27,813,121.38
6. Transferred to Tax Title Liens		\$	742.15
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	9,725.97
9. Discount Allowed		\$	
10. Collected in Cash: In 2022	\$		96,727.49
In 2023*	\$		27,417,240.89
Homestead Benefit Credit	\$		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		22,500.00
Total To Line 14	\$		27,536,468.38
11. Total Credits		\$	27,546,936.50
12. Amount Outstanding December 31, 2023		\$	266,184.88
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<b>99.00%</b>

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	27,536,468.38
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	27,536,468.38

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 27,536,468.38
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 27,536,468.38</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 27,813,121.38
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.01%

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 27,536,468.38
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 27,536,468.38</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 27,813,121.38
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.01%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	5,326.42
2. Senior Citizens Deductions Per Tax Billings	1,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	20,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	297.26
9. Received in Cash from State	XXXXXXXXXX	21,702.74
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	4,826.42	XXXXXXXXXX
	27,576.42	27,576.42

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	1,250.00	
Line 3	20,500.00	
Line 4	1,000.00	
Sub - Total	22,750.00	
Less: Line 7	250.00	
To Item 10, Sheet 22	22,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

Caryn@chesterfieldtp.com  
Signature of Tax Collector

T8092  
License #

3/6/2024  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2023	247,279.06	xxxxxxxxxx
A. Taxes	247,279.06	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx
2. Canceled:	xxxxxxxxxx	xxxxxxxxxx
A. Taxes	xxxxxxxxxx	
B. Tax Title Liens	xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxxxxx	xxxxxxxxxx
A. Taxes	xxxxxxxxxx	
B. Tax Title Liens	xxxxxxxxxx	
4. Added Taxes	297.26	xxxxxxxxxx
5. Added Tax Title Liens		xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;	xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -	xxxxxxxxxx
7. Balance Before Cash Payments	xxxxxxxxxx	247,576.32
8. Totals	247,576.32	247,576.32
9. Balance Brought Down	247,576.32	xxxxxxxxxx
10. Collected:	xxxxxxxxxx	247,266.08
A. Taxes	247,266.08	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx
11. Interest and Costs - 2023 Tax Sale	48.31	xxxxxxxxxx
12. 2023 Taxes Transferred to Liens	742.15	xxxxxxxxxx
13. 2023 Taxes	266,184.88	xxxxxxxxxx
14. Balance - December 31, 2023	xxxxxxxxxx	267,285.58
A. Taxes	266,495.12	xxxxxxxxxx
B. Tax Title Liens	790.46	xxxxxxxxxx
15. Totals	514,551.66	514,551.66

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **99.87%**

17. Item No.14 multiplied by percentage shown above is **266,938.11** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	53,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	1,100.00
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	13,900.00
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	38,000.00
	53,000.00	53,000.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$      1,100.00  
 \*Total Cash Collected in 2023  
 Realized in 2023 Budget              \_\_\_\_\_  
 To Results of Operation (Sheet 19)      1,100.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
Totals					-		-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	7,554,000.00	
Issued	xxxxxxxx		
Paid	468,000.00	xxxxxxxx	
Outstanding - December 31, 2023	7,086,000.00	xxxxxxxx	
	7,554,000.00	7,554,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 445,000.00
2024 Interest on Bonds*		\$ 205,720.30	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 205,720.30

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
<b>PAGE TOTALS</b>								
	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
<b>PAGE TOTALS</b>								
	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-			-		

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
	<b>PREVIOUS PAGE TOTALS</b>	360,988.33					164,762.54	-
2004-14 Smart Growth Village Plan - Recreation	14,400.83						14,400.83	
2011-07c Recreation Improvements - Equipment	150.77						150.77	
2014-21a Playground Resurfacing	25,877.75						25,877.75	
2014-21b Recreation Building at Fenton Lane Park	2,573.81			1,103.22			3,677.03	
2015-12a Playground Resurfacing	3,323.56						3,323.56	
2015-12b Recreation Building Security & Key Lock System	3,933.28						3,933.28	
2015-12c Various Equipment	7,482.76						7,482.76	
2015-12d Tennis Court Project	25,487.54						25,487.54	
2018-16 Various Park Improvements	1,538.52				399.99		1,138.53	
2019-10 Galestown Playground Resurfacing	25,801.00						25,801.00	
2019-12 Chesterfield Hose Co. Parking Improvements	9,575.00						9,575.00	
2019-17 Various Park Improvements	10,488.52			15,889.46	17,489.72		8,888.26	
2020-11 Restroom Addition to Recreation Building	11,823.93						11,823.93	
2022-05 Various Park Projects	65,460.00			64,540.00	87,277.50		42,722.50	
2023-12 Various Park Improvements		168,000.00			16,500.00		151,500.00	
2023-14 Various Park Improvements		80,000.00			5,500.00		74,500.00	
2023-15 Purchase of Block 107.02 Lot 1		50,000.00			50,000.00		-	
<b>PAGE TOTALS</b>	568,905.60	164,762.54	298,000.00	258,163.52	468,320.67	-	684,807.37	136,703.62

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	104,265.42
Received from 2023 Budget Appropriation*	xxxxxxxxxx	25,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2023	129,265.42	xxxxxxxxxx
	129,265.42	129,265.42

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2023-12 Various Park Improvements	168,000.00			168,000.00
2023-14 Various Park Improvements	80,000.00			80,000.00
2023-15 Purchase of Block 107.02 Lot	50,000.00			50,000.00
<b>Total</b>	298,000.00	-	-	298,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	14,303.04
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	14,303.04	xxxxxxxxx
	14,303.04	14,303.04

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                         |
|---|----|-------------------------|
| 1. Total Tax Levy for Year 2023 was       |    | \$ <u>27,813,121.38</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>27,536,468.38</u>    |
| 3. Seventy (70) percent of Item 1         |    | \$ <u>19,469,184.97</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |  |                                |                                  |
|--|--------------------------------|----------------------------------|
| 1. Cash Deficit 2022                     |                                | \$ <u>                    </u>   |
| 2. 4% of 2022 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>                    </u> | = \$ <u>                    </u> |
| 3. Cash Deficit 2023                     |                                | \$ <u>                    </u>   |
| 4. 4% of 2023 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>                    </u> | = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ <u>                    5,859.82</u>	\$ <u>                    5,859.82</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    -</u>	\$ <u>                    -</u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>                    1,316,487.16</u>	\$ <u>                    1,316,487.16</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND  
AS AT DECEMBER 31, 2023  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	3,072,729.13	
Due Current Fund	306.55	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	159,598.58	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		60,294.60
Encumbrances Payable		32,864.25
Accrued Interest on Bonds and Notes		-
Due Sewer Capital Fund		461,700.00
Accounts Payable		1,488.91
Sewer Rent Overpayments		2,906.84
Subtotal - Cash Liabilities		559,254.60 "C"
Reserve for Consumer Accounts and Lien Receivable		159,598.58
Fund Balance		2,513,781.08
<b>Total</b>	<b>3,232,634.26</b>	<b>3,232,634.26</b>

(Do not crowd - add additional sheets)











## SCHEDULE OF SEWER UTILITY BUDGET - 2023

### BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	305,200.00	305,200.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	480,000.00	544,583.80	64,583.80
Miscellaneous	23,500.00	101,698.28	78,198.28
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	808,700.00	951,482.08	142,782.08
Deficit (General Budget) **			-
	808,700.00	951,482.08	142,782.08

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	808,700.00
Added by N.J.S.A. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>808,700.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>808,700.00</b>
Deduct Expenditures:	
Paid or Charged	746,494.86
Reserved	60,294.60
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>806,789.46</b>
Unexpended Balance Canceled (See Footnote)	1,910.54

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2023 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	951,482.08	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	50,589.42	
Total Revenue Realized		1,002,071.50
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	746,494.86	
Reserved	60,294.60	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	806,789.46	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		806,789.46
Excess		195,282.04
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	195,282.04	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	50,589.42	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		50,589.42

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	142,782.08
Unexpended Balances of Appropriations	XXXXXXXXXX	1,910.54
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	50,589.42
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	195,282.04	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	195,282.04	195,282.04

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	2,623,699.04
Excess in Results of 2023 Operations	XXXXXXXXXX	195,282.04
Amount Appropriated in the 2023 Budget - Cash	305,200.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	2,513,781.08	XXXXXXXXXX
	2,818,981.08	2,818,981.08

## ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		3,072,729.13
Investments		
Interfund Accounts Receivable		306.55
Subtotal		3,073,035.68
Deduct Cash Liabilities Marked with "C" on Trial Balance		559,254.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,513,781.08
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.</b>		2,513,781.08

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>155,763.75</u>
Increased by:			
Rents Levied		\$	<u>548,418.63</u>
Decreased by:			
Collections	\$	<u>541,015.99</u>	
Overpayments applied	\$	<u>3,567.81</u>	
Transfer to Liens	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>544,583.80</u>
Balance December 31, 2023		\$	<u><u>159,598.58</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    </u>
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    </u>
Balance December 31, 2023		\$	<u><u>                    </u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Capital Bonds			\$
2024 Interest on Bonds		\$	

<b>INTEREST ON BONDS - SEWER UTILITY BUDGET</b>			
2024 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

<b>LIST OF BONDS ISSUED DURING 2023</b>				
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	73,745.71	
Issued	xxxxxxxxxx		
Paid	73,745.71	xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	73,745.71	73,745.71	

2024 Loan Maturities	\$
2024 Interest on Loans	\$

**SEWER UTILITY LOAN**

	Debit	Credit	
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	

2024 Loan Maturities	\$
2024 Interest on Loans	\$

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans		\$ -	

**SEWER UTILITY LOAN**

	Debit	Credit	
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans		\$ -	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarifications of "Original Date of Issue".  
 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarifications of "Original Date of Issue".  
 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - SEWER UTILITY BUDGET</b>	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)







**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	15,000.00	35,254.31	-	-	1,700.00	15,000.00	35,254.31
<b>PAGE TOTALS</b>	<b>15,000.00</b>	<b>35,254.31</b>	<b>-</b>	<b>-</b>	<b>1,700.00</b>	<b>15,000.00</b>	<b>35,254.31</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	15,000.00	35,254.31	-	-	1,700.00	15,000.00	35,254.31
<b>PAGE TOTALS</b>	<b>15,000.00</b>	<b>35,254.31</b>	<b>-</b>	<b>-</b>	<b>1,700.00</b>	<b>15,000.00</b>	<b>35,254.31</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	15,000.00	35,254.31	-	-	1,700.00	15,000.00	35,254.31
<b>PAGE TOTALS</b>	<b>15,000.00</b>	<b>35,254.31</b>	<b>-</b>	<b>-</b>	<b>1,700.00</b>	<b>15,000.00</b>	<b>35,254.31</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	385,505.00
Received from 2023 Budget Appropriation	XXXXXXXXXX	50,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	435,505.00	XXXXXXXXXX
	435,505.00	435,505.00

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

