
2022

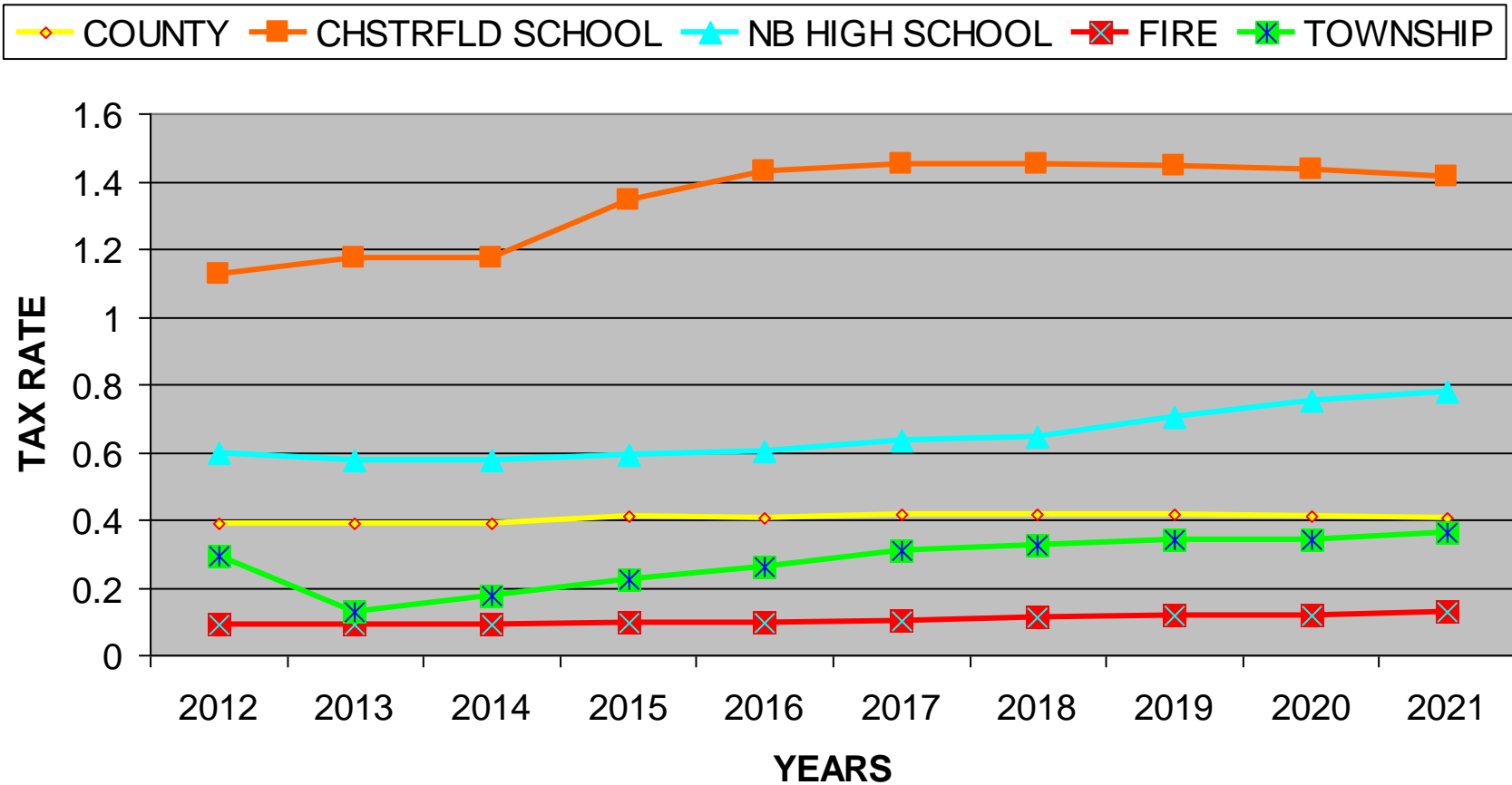
MUNICIPAL BUDGET

for the

TOWNSHIP OF
CHESTERFIELD

10 YEAR TAX HISTORY

10 YR TAX HISTORY



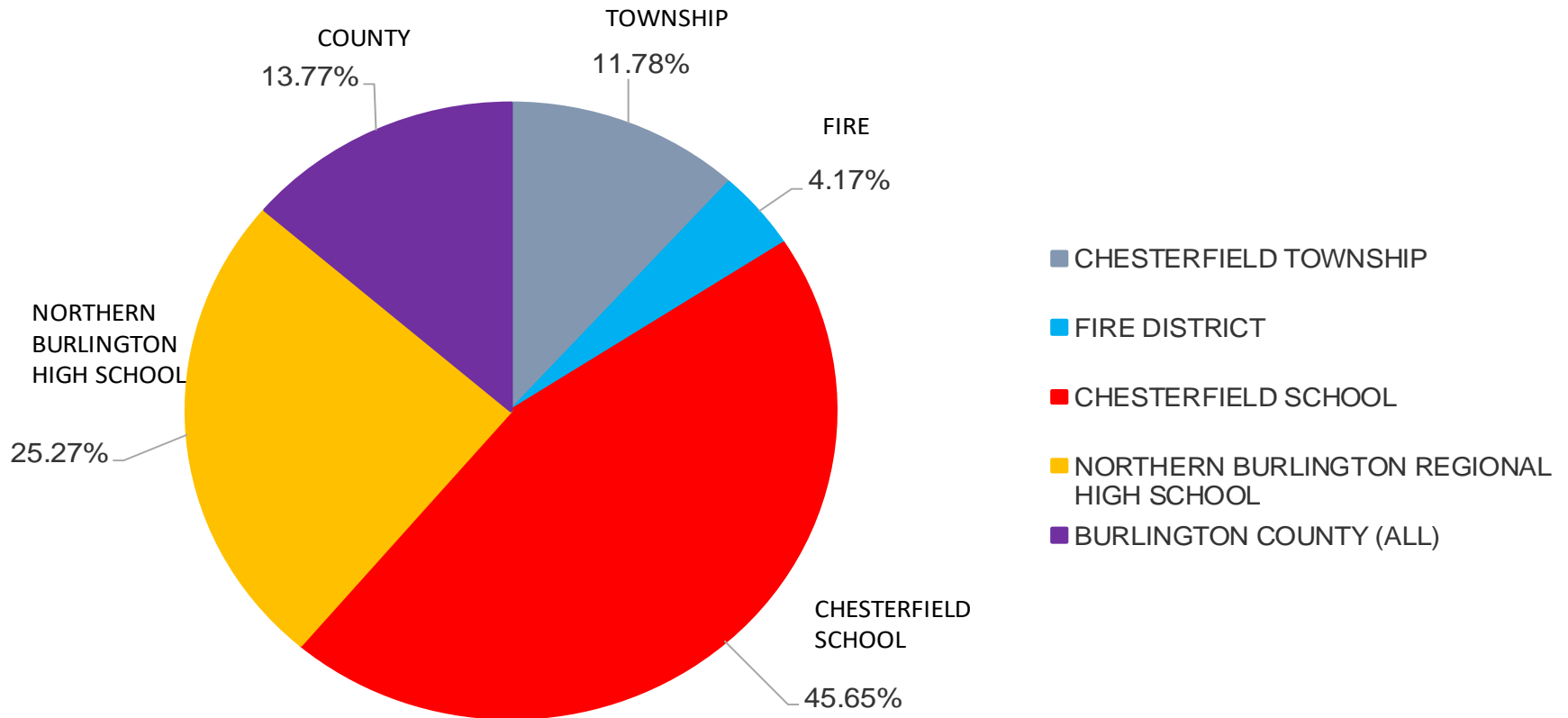
2021 BREAKDOWN OF TAXES

TAXING ENTITY	RATE	% OF TOTAL
TOWNSHIP	.364	11.78 %
FIRE (Average)	.129	4.17 %
CHESTERFIELD SCHOOL	1.411	45.65 %
NB HIGH SCHOOL	.781	25.27 %
COUNTY (All)	.406	13.13 %
TOTAL	3.091	100.00 %

2021 Average House \$392,031

Total Paid \$12,117.68, Twp Receives \$1,426.99

2021 BREAKDOWN OF TAXES



Of the total amount of yearly taxes paid per taxable Property –
CHESTERFIELD TOWNSHIP ONLY receives 11.78%

2022 PROJECTED

■ 1/1/22 Beginning Surplus	\$ 4,066,621.18
■ 2022 Municipal Budget	\$ 5,782,000.00
■ Surplus Utilized	\$ 1,419,500.00
■ Surplus After Budget	\$ 2,647,121.18

- There are no new significant surplus revenue generators like the past. Only one remains with the possibility of the proposed Crestwood development for 20 homes.
 - The use of surplus continues to be carefully examined and a new multi-year projection analysis is underway. The examination includes, among other things, build-out potential of the PVD zone and the corresponding reduction of added assessments that benefit the yearly surplus balance.
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2022 – THE BUDGET PROCESS

- Department Heads submit budgets
 - Submitted to Finance for compilation
 - Detail Expenses are distributed to Township Committee
 - Budget department discussions with Township Administrator and Department Heads
 - Budget Meetings with Budget Advisory Committee
 - March 10, 2022 Budget Introduced
 - April 13, 2022 Local Finance Board on 1977 CAP Waiver – Waiver Granted
 - April 28, 2022 Public Hearing on Introduced Budget
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BUDGET ADVISORY COMMITTEE

- Thanks to the Budget Advisory Committee for all their hard work and dedication.
 - Members
 - Vibor Batra James Codella Shreekant Dhopte
 - Main Recommendations included:
 - Gradual hiring of Police Officers and prepare for future leadership
 - Recommend adding DPW staff to reduce the need for outsourcing land maintenance and snow removal and prepare for future leadership
 - Lease versus purchase of capital equipment
 - Invest in AV equipment and encourage participation at Township meetings
 - The Governing Body takes all Budget Advisory suggestions into consideration when making budget decisions.
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THE CAP STORY

- NJ HAS 2 “CAPS” LAWS
 - 1977 APPROPRIATION CAP LAW
 - This law places a CAP Limit over the Prior Year Appropriations less certain exclusions
 - 2010 LEVY CAP LAW
 - This law limits the Tax Levy from increasing 2% over the Prior Year Levy, plus an increase for new ratables, and certain exclusions.
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THE APPROPRIATION CAP

■ 2021 Appropriations	\$ 5,439,000.00
■ Less: Allowable Modifications including Interlocals, Grants, Capital, Debt, etc	<u>(\$ 1,767,339.00)</u>
■ Amount on Which 2.5% CAP is Applied	\$ 3,671,661.00
■ Allowable By State – 2.5%	\$ 91,791.53
■ Index Rate Ordinance – 1.0%	\$ 36,716.61
■ CAP Bank	\$ (561.75)
■ New Construction 5,969,300 x .364	<u>\$ 21,728.25</u>
■ Maximum CAP Allowable to 2022	<u>\$ 3,822,460.16</u>
■ Waiver Request	\$ 723,000.00

THE APPROPRIATION CAP

- Every Year since 2005 the Township requests a waiver of the 1977 Appropriation CAP Law
 - The Waiver is for Police Salary & Wage and Ambulance Services
 - The Waiver must be approved by the NJ Local Finance Board at a Public Meeting
 - 2022 Waiver was approved by the Local Finance Board on April 13th in a Virtual / Conference Call meeting.
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THE LEVY CAP

■ 2021 Amount to Be Raised by Taxes	\$ 3,042,819.65
■ PLUS: 2% CAP Increase	\$ 60,856.39
■ PLUS: Net Allowable Exclusions	
Pension, Debt	\$ 177,741.00
■ New Construction $5,969,300 \times .364$	\$ 21,728.25
■ Levy CAP Bank	<u>\$ 561.00</u>
■ Maximum Allowable for 2022	\$ 3,303,706.30
■ Utilized in 2022 budget	\$ 3,303,413.00
■ Balance to be Placed in 3 year Bank and must be utilized no later than 2025	\$ 293.29

EFFECT OF CAPS ON 2022 BUDGET

- The 2022 budget was prepared in conjunction with a 5 year forecast of the CAPs effect.
 - The Township plans to address the Appropriation CAP if and when a referendum is needed for the Levy Cap.
 - This budget addresses the tax rate so that large spikes do not occur between years.
 - Current forecasts show that the cap referendum may occur in 2024-2025. The Township Committee remains focused on surplus to spread all increases as far apart as possible.
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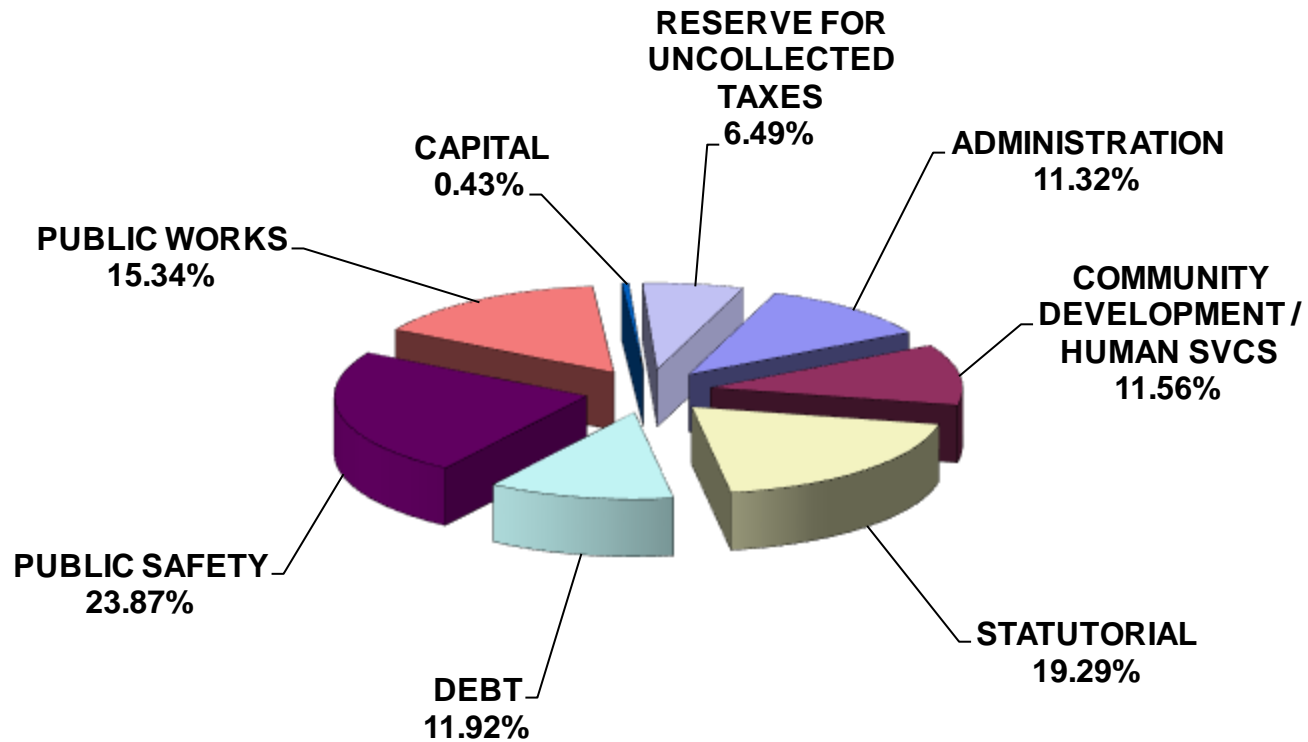
2021 & 2022 REVENUE

REVENUE	2021	2022
SURPLUS	1,259,000.00	1,419,500.00
LOCAL REVENUE	258,246.00	180,232.00
STATE AID	512,715.00	512,715.00
CONSTRUCTION	80,000.00	80,000.00
GRANTS	1,339.35	1,500.00
SPECIAL REVENUE	104,880.00	104,640.00
DELINQUENT TAXES	180,000.00	180,000.00
AMOUNT RAISED	3,042,819.65	3,303,413.00
TOTAL	5,439,000.00	5,782,000.00

TOWNSHIP SERVICE AREAS

- **PUBLIC SAFETY - CHIEF, 11 F/T OFFICERS, 1 SECRETARY**
 - POLICE, FIRST AID, EMERGENCY MANAGEMENT
 - **PUBLIC WORKS – 1 FOREMAN, 5 EMPLOYEES**
 - BUILDINGS & GROUNDS, ATHLETIC FIELDS, STREETS & ROADS, SNOW, RECYCLING, MAINTENANCE OF VEHICLES, UTILITIES
 - **ADMINISTRATION**
 - COMMITTEE, ADMIN, CLERK, FINANCE, TAX, PROFESSIONALS
 - **COMMUNITY DEVELOPMENT / HUMAN SERVICES**
 - PARKS & RECREATION, CONSTRUCTION, PLANNING, ZONING, LIBRARY, CROSSWICKS COMMUNITY ASSOCIATION, PROPERTY MAINTENANCE, COURT, BOARD OF HEALTH, SENIORS, ANIMAL CONTROL
 - **STATUTORIAL**
 - INSURANCE, PENSION, SOCIAL SECURITY, UNEMPLOYMENT
 - **DEBT**
 - **RESERVE FOR UNCOLLECTED TAXES**
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TOWNSHIP BUDGET AREAS



NOTED BUDGET APPROPRIATIONS

- ADMINISTRATION
 - Computers - Cybersecurity
 - ENVIRONMENTAL COMMISSION
 - Update natural resources inventory
 - ACQUISITION OF POLICE CAR AND ACCESSORIES
 - Increase in overall cost and car equipment must be updated.
 - PARKS & PLAYGROUNDS
 - Increase to Field Maintenance due to more property being dedicated to the Township
 - RESERVE FOR UNCOLLECTED TAXES
 - This amount has been reduced due to a high Collection Rate
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TOWNSHIP SHARED SERVICES

- Provided To Chesterfield
 - Municipal Court – Bordentown Twp – This was a change in 2019 that continues to produce savings for the Township
 - Animal Control Services – Bordentown Twp
 - Provided By Chesterfield
 - Snow and Landscaping Services – Chesterfield School
 - Fuel Supplied – Chesterfield School & Fire Districts
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2022 TOWNSHIP TAX

2022 Proposed Tax Rate

39.3 cents

Increase in Tax Rate

2.86 cents

Tax on Average House of \$391,875

\$ 1,540.07

2022 Increase on Average House

\$ 113.08

To Calculate Individual Local Tax Impact
Assessed Value divided by 100 times .393

TOWNSHIP OUTSIDE

ORGANIZATION SERVICE AREAS

The following Outside Organizations support your Community. Now these organizations need your support. Please volunteer, fundraise, donate or support the operations in any way you can.

■ **CROSSWICKS LIBRARY**

- ❑ (609)298-6271 crosswicks@bcls.lib.nj.us
- ❑ Provides Library services to enrich the lives of citizens.

■ **CROSSWICKS COMMUNITY ASSOCIATION**

- ❑ (609)379-2341 CrosswicksHouse@gmail.com
- ❑ Enhances Community life by providing Cultural & Social activities.

■ **CHESTERFIELD HISTORICAL SOCIETY**

- ❑ (609)298-3700 chesterfieldtwphistoricalsoc@gmail.com
- ❑ Dedicated to the collection, preservation and promotion of the Township's history.

■ **CHESTERFIELD KEENAGERS**

- ❑ 12:00PM Second and Fourth Wednesday of the Month at the Municipal Building
- ❑ Provides Senior Citizen topics and speakers of points of interest.

■ **CHESTERFIELD TOWNSHIP ATHLETIC ASSOCIATION**

- ❑ ctaasports.org
 - ❑ Provides safe, affordable Recreational Athletic Opportunities for Chesterfield Youth.
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PROJECTS COMPLETED

- Improvements to Fenton Lane Soccer Fields
 - Improvements to Storm Water Infrastructure
 - Demolition of Old Municipal Building
 - Portions of Sykesville Road Paved (Ph. I - III)
 - Improvements to Baseball Field and Tot-Lot at Crosswicks Community Association
 - Modifications to the Dog Park
 - Restrooms at Fenton Lane Rec. Bldg.
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FUTURE PROJECTS

- Improvements to Cricket Field (*Ongoing*)
 - Tennis Wall & Pickleball Court
 - Improvements to Fenton Lane Soccer Fields
 - Improvements to Storm Basins and Stormwater Water Infrastructure (*Ongoing*)
 - White Pine Road Paving
 - Completion Sykesville Paving (Ph. IV)
 - All Future Projects are considered in conjunction with Grant opportunities
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