## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

821.807.556

POPULATION LAST CENSUS NET VALUATION TAXABLE 2020

MUNICODE 0307 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES. **TOWNSHIP** CHESTERFIELD BURLINGTON , County of SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES Examined By: Date 1 Preliminary Check 2 Examined I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature wendy@chesterfieldtwp.com Chief Financial Officer (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. Further, I do hereby certify that I, Wendy A. Wulstein am the Chief Financial , of the Officer, License # N-0518 TOWNSHIP of CHESTERFIELD , County of BURLINGTON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020. Signature wendy@chesterfieldtwp.com Title Chief Financial Officer Address 295 Bordentown-Chesterfield Rd Phone Number 609-298-2311 ext. 130 Fax Number 609-298-0469

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

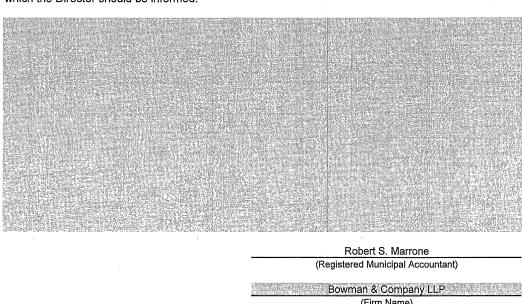
### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of CHESTERFIELD as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

### CERTIFICATION OF QUALIFYING MUNICIPALITY The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations; 3. The tax collection rate exceeded 90%; Total deferred charges did not equal or exceed 4% of the total tax levy; 4. There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was no operating deficit for the previous fiscal year. 6. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive The municipality did not conduct a tax levy sale the previous fiscal year and does 8, not plan to conduct one in the current year. The current year budget does not contain a Levy or Appropriation "CAP" waiver. 9. 10. The municipality has not applied for Transitional Aid for 2021. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: TOWNSHIP OF CHESTERFIELD **Chief Financial Officer:** Wendy A. Wulstein Signature: wendy@chesterfieldtwp.com Certificate #: Date: CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: **Chief Financial Officer:**

Signature: Certificate #:

Date:

	Fed I.D. #			
, ±01	ANIQUED OF OUTOTEDEED			
	WNSHIP OF CHESTERFIELD  Municipality	•		
	Municipality			
•	BURLINGTON			
	County	-		
	•			
	Report of Fe	ederal and State Financial	Assistance	
		Expenditures of Awards	i	
		•		
		Fiscal Year Ending: Dec	ember 31, 2020	
*				
	44		(0)	
	(1)	(2)	(3)	
	Federal programs Expended	State	Other Federal	
	(administered by	Programs	Programs	
	the state)	Expended	Expended	
	,		1	
TOTAL	\$ 51,099.62	\$ 62,602,56 \$		
•				
		Type of Audit required by Title	2 U.S. Code of Federal R	egulations
		*		- 3
		(CFR) (Uniform Requirements	s) and OMB 15-08.	
		Single Audit		
		Program Specific Audit	i .	
	·	X Financial Statement Au	dit Performed in Accordance	e
	•	With Government Audit	ng Standards (Yellow Bool	k)
Note:	All local governments, who are rec			
	report the total amount of federal a required to comply with Title 2 U.S			oi audit
	Guidance) and OMB 15-08. The si			
	beginning with Fiscal Year ending			of
	Federal Regulations (CFR) (Unifor			
	. , , , , , , , , , , , , , , , , , , ,	,	•	
(1)	Report expenditures from federal	pass-through programs received	directly from state governm	nent.
•	Federal pass-through funds can be		eral Domestic Assistance	
	(CFDA) number reported in the Sta	ate's grant/contract agreements.		
(0)	Depart over a diturn from state are		to covernment or indicative	from
(2)	Report expenditures from state propass-through entities. Exclude st			
	are no compliance requirements		toocipia tax, etc., allice ti	1016
	are no compliance requirements	<del></del>	;	
(3)	Report expenditures from federal	programs received directly from the	ne federal government or ir	ndirectly
` /	from entities other than state gove		<u> </u>	•

22-1753893

wendy@chesterfieldtwp.com
Signature of Chief Financial Officer

Date

### **IMPORTANT!**

### **READ INSTRUCTIONS**

### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### **CERTIFICATION**

l hereby	certify that there was n	o "utility fund" on the books o	of acc	ount and there was no			
I hereby certify that there was no "utility fund" on the books of account and there was no  utility owned and operated by the TOWNSHIP of CHESTERFIELD							
County of	BURLINGTON	during the year 2020 and	that	sheets 40 to 68 are unnecessary.			
I have therefore removed from this statement the sheets pertaining only to utilities.							
		Name					
		Title					
(This mu	ıst be signed by the Chi	ief Financial Office, Comptroli	ler, A	uditor or Registered			
Municipal Acco	ount.)						
NOTE:		·		1			
When re	moving the utility sheet	s, please be sure to refasten	the "i	index" sheet (the last sheet			
in the stateme	nt) in order to provide a	protective cover sheet to the	back	of the document.			
	,						
,							
MUNIC	TPAL CERTIFICAT	TON OF TAXABLE PRO	PER	RTY AS OF OCTOBER 1, 2020			
1,101,10	THE CERTIFICATE	ion or member inc	, I 131	AT AS OF SCHOOL I, 2020			
Се	rtification is hereby mad	de that the Net Valuation Tax	able	of property liable to taxation for			
the tax y	ear 2021 and filed with	the County Board of Taxation	ı on J	lanuary 10, 2021 in accordance			
		54:4-35, was in the amount		834,651,267,00			
With the	oquitornonic or reso.c.r.	04.4 00, was in the amount	Οι ψ	100 11 100 11 11 11 11 11 11 11 11 11 11			
. :				glenn@chesterfieldtwp.com			
				SIGNATURE OF TAX ASSESSOR			
				TOWNSHIP OF CHESTERSIE! D			
				MUNICIPALITY			
				BURLINGTON			
				COUNTY			

Sheet 2

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked W	/ith "C" Taxes Receivable Must Be Subtotaled
---	--

Title of Account		Debit	Credit
CASH		8,687,140.41	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS		5,326.42
CASH - CHANGE FUND		350.00	
Receivables with Full Reserves:			A Commission of the Commission
TAXES RECEIVABLE:			
PRIOR .	_		
CURRENT	202,280.60	1	
SUBTOTAL		202,280.60	
TAX TITLE LIENS RECEIVABLE		·	
PROPERTY ACQUIRED FOR TAXES		53,000.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		68,547.49	
DUE FROM TRUST OTHER FUND		25,108.14	
	Godine o sensing og skilet		
DEFERRED CHARGES:	The second of the second of the second	:	
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)	· · · · · · · · · · · · · · · · · · ·		
DEFICIT			
	184 (1974) 1874 (1		
	The second secon		
page totals		9,036,426.64	5,326.42

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	9,036,426.64	5,326.42
APPROPRIATION RESERVES		765,066.55
RESERVE FOR ENCUMBRANCES		106,087.95
ACCOUNTS PAYABLE	1 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	10,227.91
TAX OVERPAYMENTS		
PREPAID TAXES		291,151.65
DUE TO STATE:		
MARRIAGE LICENCE		150.00
DCA TRAINING FEES		3,038,00
LOCAL SCHOOL TAX PAYABLE	:	192,995.50
REGIONAL SCHOOL TAX PAYABLE	:	· -
REGIONAL H.S.TAX PAYABLE	:	525,616.55
COUNTY TAX PAYABLE	:	-
DUE COUNTY - ADDED & OMMITTED	. :	37,024.52
SPECIAL DISTRICT TAX PAYABLE		<u>-</u>
RESERVE FOR TAX APPEAL	÷	80,732.00
RESERVE FOR SALE OF MUNICIPAL ASSETS		660,000.00
RESERVE FOR RECREATION BUILDING DEPOSIT		325.00
RESERVE FOR PIPELINE COMMUNITY IMPACTS		1,035,720.00
DUE TO ANIMAL CONTROL FUND		28.78
DUE TO FEDERAL AND STATE GRANT FUND		196,584.28
DUE TO GENERAL CAPITAL FUND		538,222.81
	in Table and Eq.	
PAGE TOTAL	9,036,426.64	4,448,297.92

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	9,036,426.64	4,448,297.92
SUBTOTAL	9,036,426.64	4,448,297.92_"0
SUBTOTAL	3,030,420.04	4,440,237.02
RESERVE FOR RECEIVABLES	ŧ	348,936.23
DEFERRED SCHOOL TAX	8,237,422.50	3-3,000.20
DEFERRED SCHOOL TAX PAYABLE	5,201,722.30	8,237,422.50
FUND BALANCE		4,239,192.49
. 3 5 15 1135		1,20,102.10
TOTALS	17,273,849.14	17,273,849.14
	,,-	
(Do not crowd - add additional she	ets)	L

(Do not crowd - add additional sheets)
Sheet 3a.1

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \*
AS AT DECEMBER 31, 2020

	1	
Title of Account	Debit	Credit
		The control of the co
TOTALS	manufacture of the second of t	_
(Do not appear and additional abo		

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	838,244.18	
GRANTS RECEIVABLE	830,244.18	
DUE FROM/TO CURRENT FUND	196,584.28	
DUE FROM TO TRUST OTHER FUND	3,026.00	
RESERVE FOR ENCUMBRANCES		611,779.0
APPROPRIATED RESERVES		424,736.0
UNAPPROPRIATED RESERVES		1,339.3
TOTALS	1,037,854.46	1,037,854.4
	1	
	· · · · · · · · · · · · · · · · · · ·	

## POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,806.05	
DUE FROM - CURRENT FUND	28.78	
DUE TO STATE OF NJ		43.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,791.03
FUND TOTALS	3,834.83	3,834.83
ASSESSMENT TRUST FUND		
CASH	and the state of t	Section that the propagation is well-to state to a sec-
DUETO-		
RESERVE FOR:		
FUND TOTALS		<u>-</u>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	_	
	a - Lord de Sons a l'Island L'arrandi de la Company	
	The second secon	
FUND TOTALS	_	
LOSAP TRUST FUND		
CASH		
FUND TOTALS	_	-
(Do not crowd - add additional short	-t-\	

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND	İ	
CASH		
DUETO-		
	Note that the state of the stat	
FUND TOTALS		-
ARTS AND CULTURAL TRUST FUND		
CASH	_	
	Disconnicial of the second of	
FUND TOTALS	_	_
OTHER TRUST FUNDS		
CASH	2,242,820.47	
DUE TO - CURRENT FUND		25,108.14
DUE TO - FEDERAL AND STATE GRANT FUND		3,026.00
DUE TO VICTIMS OF CRIME COMPENSATION BOARD	11.127	4,510.01
RESERVE FOR ENCUMBRANCES		3,886.00
RESERVE FOR PAYROLL DEDUCTIONS PAYABLE		46,673.74
RESERVE FOR UNEMPLOYMENT TRUST		77,257.45
RESERVE FOR ESCROW DEPOSITS		508,859.62
RESERVE FOR POLICE SPECIAL DUTY		234,129.48
RESERVE FOR PUBLIC DEFENDER		693.88
OTHER TRUST FUNDS PAGE TOTAL	2,242,820.47	904,144.32

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	2,242,820.47	904,144.32
OTHER TRUST FUNDS (continued)		and the second s
RESERVE FOR TOR CREDITS - NJ TURNPIKE		118,750.00
RESERVE FOR AFFORDABLE HOUSING TRUST		24,856.58
RESERVE FOR TAX SALE PREMIUMS		195,900.00
RESERVE FOR BASIN MAINTENANCE		805,574.37
RESERVE FOR MUNICIPAL DRUG ALLIANCE		35,024.78
RESERVE FOR SNOW REMOVAL		40,000.00
RESERVE FOR AD BOOK - COMMUNITY OUTREACH		2,867.47
RESERVE FOR PARKING OFFENSE ADJUDICATION ACT		16.00
RESERVE FOR MEMORIAL BRICKS		993.59
RESERVE FOR THE GREEN TEAM		589.52
RESERVE FOR POLICE DONATIONS		2,456.00
RESERVE FOR LANDSCAPING AND TREE DONATIONS		60,000.00
RESERVE FOR BASIN LANDSCAPING		50,615.59
RESERVE FOR HARVEST FESTIVAL		1,032.25
TOTALS	2,242,820.47	2,242,820.47

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	2,242,820.47	2,242,820.47
OTHER TRUST FUNDS (continued)		
	e de les la company	
TOTALS  (Do not crowd - add additional she	2,242,820.47	2,242,820.47

### SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Reserve for Payroll Deductions Payable	14,324.16	860,345.82	827,996.24	46,673.74
Reserve for Unemployment Trust		12,866.70	106,50	77,257.45
Reserve for Escrow Deposits	718,395.26	128,381.24	337,916,88	508,859.62
Reserve for Police Special Duty	148,440.73	607,849.50	522,160.75	234,129.48
Reserve for Public Defender	143.88	550.00		693.88
Reserve for TDR Credits - NJ Turnpike	118,750.00			118,750.00
Reserve for Affordable Housing Trust	22,410.03	4,418.25	1,971.70	24,856.58
Reserve for Tax Sale Premiums	266,500.00	81,500.00	152,100.00	195,900.00
Reserve for Basin Maintenance	781,631.75	38,152.40	14,209.78	805,574.37
Reserve for Municipal Drug Alliance	36,069.78		1,045.00	35,024.78
Reserve for Snow Removal	40,000.00			40,000.00
Reserve for Ad Book - Community Outr	2,867.47			2,867.47
Reserve for Parking Offense Adjudication	16.00			16.00
Reserve for Memorial Bricks	993.59	256.78	256.78	993.59
Reserve for The Green Team	589,52	250.00	250.00	589.52
Reserve for Police Donations	2,456.00			2,456.00
Reserve for Landscaping and Trees Do	60,000.00			60,000.00
Reserve for Basin Landscaping	29,172.37	21,443.22		50,615.59
Reserve for Harvest Festival	1,032.25			1,032.25
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PAGE TOTAL \$_	2,308,290.04 \$	1,756,013.91	1,858,013.63 \$	2,206,290.32

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
		:		
PREVIOUS PAGE TOTAL	2,308,290.04	1,756,013.91	1,858,013.63	2,206,290.32
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PAGE TOTAL	\$\$\$	1,756,013.91	\$1,858,013.63_\$	2,206,290.32

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEIPTS	IPTS				Balance	
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020	
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	xxxxxxxx	xxxxxx	XXXXXXXXXX	xxxxxx	xxxxxxx	XXXXXXXX	
								-	
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Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	xxxxxxxx	XXXXXXXXX	xxxxxxx	XXXXXXXXX	XXXXXXXXX	
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Other Liabilities								ı	
Trust Surplus								1	
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxx	xxxxxxxx	xxxxxxx	XXXXXXXX	
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	-	š.	ı	ı	•		•		

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,319,720.87	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,319,720.87
CASH	1,159,175.00	
DUE FROM COUNTY - OPEN SPACE FUNDS	132,000.00	
DUE FROM - CURRENT FUND	538,222.81	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,320,000.00	in the second
UNFUNDED	1,319,720.87	
DÜETO		
PAGE TOTALS	11,788,839.55	1,319,720.87

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
REVIOUS PAGE TOTALS	11,788,839.55	1,319,720.87
BOND ANTICIPATION NOTES PAYABLE		_
GENERAL SERIAL BONDS		7,320,000.00
TYPE 1 SCHOOL BONDS		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		
RESERVE FOR GRANTS RECEIVABLE		132,000.00
RESERVE FOR OPEN SPACE		127,351.39
RESERVE FOR TRANSPORTATION IMPROVEMENTS		147,635.33
RESERVE FOR ROAD IMPROVEMENTS		350,000.00
RESERVE FOR RECREATION IMPROVEMENTS		648,169.49
RESERVE FOR PAYMENT OF DEBT		432,380.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		683,270.04
UNFUNDED		260,273.87
ENCUMBRANCES PAYABLE		
RESERVE FOR ENCUMBRANCES		208,220.10
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		145,515.42
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		14,303.04
	11,788,839.55	11,788,839.55

### CASH RECONCILIATION DECEMBER 31, 2020

	Ca	ısh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	57,671.98	8,773,918.96	144,450.53	8,687,140.41
Grant Fund				_
Trust - Animal Control		3,806.05		3,806.05
Trust - Assessment				_
Trust - Municipal Open Space				<u>-</u>
Trust - LOSAP				_
Trust - CDBG				_
Trust - Other	139,908.04	2,519,049.07	416,136.64	2,242,820.47
Trust - Arts and Cultural				_
General Capital		1,159,175.00		1,159,175.00
				_
UTILITIES:				
Sewer Utility Operating	291.41	3,102,879.26	6,616.29	3,096,554.38
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Total	197,871.43	15,558,828.34	567,203.46	15,189,496.31

<sup>\*</sup> Include Deposits In Transit

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in
this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Title:
-------------------

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Animal Control - First Bank	3,806.05
Current Checking Ending 2541 - First Bank	6,917,140.14
Current Checking Ending 5090 - First Bank	1,049,704.53
Current Checking Ending 0134 - Bank of Princeton	522,214.34
Current Ending 9-171 - New Jersey Cash Management Fund	266,583.01
Current Tax Collection Ending 5066 - First Bank	18,276.94
Escrow Control Master Account - Bank of Princeton	104,181.98
Escrow Subsidiary Account of Developers - Bank of Princeton	523,219.22
Housing Trust Account - First Bank	24,856.58
Other Trust Account - First Bank	1,516,899.33
Payroll Account - First Bank	74,521.56
Recreation Account - First Bank	1,001,066.42
Sewer Account Ending 2533 - First Bank	2,970,301.45
Sewer Operating Account Ending 5124 - First Bank	132,577.81
Tax Premium Account - First Bank	196,000.00
Transportation Account - First Bank	158,108.58
Unemployment Account - First Bank	79,370.40
PAGE TOTAL	15,558,828.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	15,558,828.34
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TOTAL PAGE	15,558,828.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance	2020 Budget	Received	Other	Cancelled	Balance
	Jan. 1, 2020	Revenue Realized				Dec. 31, 2020
Bulletproof Vest Program	1,883.16					1,883.16
Safe and Secure Communities Grant	10,416.62	25,000.00	18,749.38			16,667.24
New Jersey Department of Transportation Grant:						ı
Harker Road	205,000.00		124,050.00			80,950.00
Harker Road Phase 2	240,000.00					240,000.00
Sykesville Road	250,000.00		250,000.00			r
Sykesville Road II		244,000.00	58,976,10			185,023.90
White Pine Road		210,000.00				210,000.00
New Jersey Department of Energy and Protection:						ı
2018 Green Communities Program	10.00				10:00	ļ
Clean Communities Program		13,745.01	13,745.01			,
Body Armor Replacement Grant		1,339,35	1,339.35			1
Municipal Alliance Program:						
2018	366,16				356.16	. 1
2019	12,104.00		8,384.12			3,719.88
Burlington County Municipal Park Program - 2016	4,413.10				4,413.10	
Burlington County Park Grant - Recreation Facilities		100,000.00				100,000.00
						1
PAGE TOTALS	724,193.04	594,084.36	475,243.96	1	4,789.26	838,244.18

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	Balance Dec. 31, 2020	838,244.18	1	1	1-	1		ı	ı	1	ı	 t	ı	1	ı	3	838,244.18
	Cancelled	4,789.26							e e								4,789.26
Tr (court a)	Other	1															t
MECEL VALUE (COM 4)	Received	475,243.96															475,243.96
CIVILLI	2020 Budget Revenue Realized	594,084.36															594,084.36
MIND DIVI	Balance Jan. 1, 2020	724,193.04															724,193.04
A LEMANAT	Grant	PREVIOUS PAGE TOTALS						, her									PAGE TOTALS

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

			2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		(		
	tue <sub>1</sub> C	Balance	2020 Budget	Received	Other	Cancelled	Balance
		Jan. 1, 2020	Revenue Realized				Dec. 31, 2020
∥ Ж	PREVIOUS PAGE TOTALS	724,193.04	594,084.36	475,243.96		4,789.26	838,244.18
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	TOTALS	724,193.04	594,084.36	475,243.96		4,789.26	838,244.18

		_	ALMAND STATE ONE	2			
Grant	Balance	Transferrec Budget App	Transferred from 2020 Budget Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	-			Dec. 31, 2020
Bulletproof Vest Program - 2016	19.12						19.12
Bulletproof Vest Program = 2017	368.87						368.87
New Jersey Department of Transportation:							ı
Harker: Road	25,421,74						25,421.74
Harker Road Phase 2	21,217.83			13,503.04	13,503.04		21,217.83
Sykesville Road	250,000.00			250,000.00			ı
Sykesville Road II			244,000.00	243,413.13			586.87
پ ت			210,000.00				210,000.00
Safe							ı
2019	4,166.60			4,166.60			
2020			25,000.00	20,833.40			4,166.60
Reforestation Grant - 2012	1,704.16			13,079,13	13,079,13	1,704.16	-
Reforestation Grant - 2013	113,007,77						113,007.77
Drunk Driving Enforcement Fund	14,673:30			605.77			14,067.53
Donation to Police	1,587,55						1,587.55
New Jersey Department of Energy and Protection:							
Clean Communities Program - 2016	525.22			525:22			
Clean Communities Program - 2017	13,217.69			4,172.61			9,045.08
Clean Communities Program - 2018	5,567,50			3,414.26			2,153.24
PAGE TOTALS	451,477.35		479,000.00	553,713.16	26,582.17	1,704.16	401,642.20

	LEDENAL	L ALVID DIA	AND STAIR GRANTS	ď.			***************************************
Grant	Balance	Transferred Budget App	Transferred from 2020 Budget Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	-			Dec. 31, 2020
PREVIOUS PAGE TOTALS	451,477.35	1	479,000.00	553,713.16	26,582.17	1,704.16	401,642.20
New Jersey Department of Energy and Protection:							ı
Clean Communities Program - 2019	3,047.64			3,044,05			3.59
Clean Communities Program - 2020			13,745.01	7,354,00			6,391.01
Green Communities - 2008	1,536.00					1,536.00	
Green Communities 2018	10.00						10.00
Alcohol Education & Rehabilitation	372.50						372.50
Alcohol Education & Rehabilitation - 2017	386,04						386.04
Recycling Tonnage Grant:							ı
20(5	300.32			300.32			t
2016	3,513.18			3,513.18			ı
7.007	2,543.00			2,543.00			ı
20(18)	1,441.40			1,441,40			; 1
2019	1,952.53			1,952.53			1
2020.		1,409,57		519.95			889.62
Body Armor Replacement Grant:							1
2016	1,115.28						1,115.28
2017.	1,307,99						1,301.99
							1
PAGE TOTALS	468,997.23	1,409.57	492,745.01	574,381.59	26,582.17	3,240.16	412,112.23

	redenal		AIND STAIR GIVEN	מ			
Grant	Balance	Transferred Budget App	ransferred from 2020 Sudget Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget Appropri	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	468,997.23	1,409.57	492,745.01	574,381.59	26,582.17	3,240.16	412,112.23
Rody Armor Replacement Grant:							1
2018	1,303.45						1,303.45
2019	1,409,99						1,409.99
Municipal Alliance Program:							ı
2018	1,132,46					1,132.46	ı
2018 Match	168,82					168,82	1
	3,511.56						3,511.56
2019 Match	927.89						927.89
Burlington County Park Grant - Bike Paths	14,203.40					14,203.40	1
Burlington County Municipal Park Program - 2015	5,113.10					5,113,10	1
Burlington County Park Grant - Recreation Facilities			100,000,00	100;000;000			1
Comcast Technology - 2018	2,470.96						2,470.96
Matching Funds for Grants	3,000.00						3,000.00
							1
							1
							1
							-
PAGE TOTALS	502,238.86	1,409.57	592,745.01	674,381.59	26,582.17	23,857.94	424,736.08

	LEDENAL		AND STAIL GIVENIS	מ			
Grant	Balance	Transferred from 2020 Budget Appropriations	from 2020 ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87			•	Dec. 31, 2020
PREVIOUS PAGE TOTALS	502,238.86	1,409.57	592,745.01	674,381.59	26,582.17	23,857.94	424,736.08
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TOTALS	502,238.86	1,409.57	592,745.01	674,381.59	26,582.17	23,857.94	424,736.08

Sheet 11 Totals

	Grant	Balance	Transferred Budget App	Transferred from 2020 Budget Appropriations	Received	Other	Balance
		Jan. 1, 2020	Budget	Budget Appropriation By 40A:4-87			Dec. 31, 2020
	PREVIOUS PAGE TOTALS	1,409.57	1,409.57	592,745.01	594,084.36	1	1,339.35
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	TOTALS	1,409.57	1,409.57	592,745.01	594,084.36	1	1,339.35

### \*LOCAL DISTRICT SCHOOL TAX

:	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	92,717.50
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxx	5,699,563.50
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	11,785,125.00
Levy Calendar Year 2020	xxxxxxxxxx	
Paid	11,684,847.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	192,995.50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	5,699,563.50	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	17,577,406.00	17,577,406.00
Board of Education for use of local schools.		

<sup>#</sup> Must include unpaid requisitions.

### MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020		xxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	xxxxxxxxxx	284,491,27
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	2,537,859.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	6,200,567.00
Levy Calendar Year 2020	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
Paid	5,959,441.72	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	525,616.55	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	2,537,859.00	xxxxxxxxx
# Must include unpaid requisitions.	9,022,917.27	9,022,917.27

### COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	58,942.38
2020 Levy :	xxxxxxxxxx	XXXXXXXXX
General County	xxxxxxxxxx	2,950,781.30
County Library	xxxxxxxxx	262,245.09
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	171,648.38
Due County for Added and Omitted Taxes	xxxxxxxxx	37,024.52
Paid	3,443,617,15	XXXXXXXXX
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	37,024.52	xxxxxxxxx
	3,480,641.67	3,480,641.67

### SPECIAL DISTRICT TAXES

	:	Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see	Footnote)	xxxxxxxxxx	xxxxxxxx
Fire -	982,021.00	xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxx	982,021.00
Paid		982,021.00	xxxxxxxxx
Balance - December 31, 2020	-	-	xxxxxxxxx
		982,021.00	982,021.00

Footnote: Please state the number of districts in each instance.

### STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,416,000.00	1,416,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	хххххххх
Adopted Budget	974,744.57	957,657.84	(17,086.73)
Added by N.J.S. 40A:4-87 (List on 17a)	592,745.01	592,745.01	
			-
			-
Total Miscellaneous Revenue Anticipated	1,567,489.58	1,550,402.85	(17,086.73)
Receipts from Delinquent Taxes	200,000.00	256,651.11	56,651.11
	:		
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	2,790,755.43	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	2,790,755.43	3,287,547.64	496,792.21
•	5,974,245.01	6,510,601.60	536,356.59

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	25,166,959.93
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxx
Local District School Tax	11,785,125.00	xxxxxxxx
Regional School Tax	_	xxxxxxxx
Regional High School Tax	6,200,567.00	xxxxxxxxx
County Taxes	3,384,674.77	xxxxxxxx
Due County for Added and Omitted Taxes	37,024.52	xxxxxxxx
Special District Taxes	982,021.00	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	510,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	3,287,547.64	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or defic in the above allocation would apply to "Non-Budget Revenue" only.	25,676,959.93	25,676,959.93

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
	25,000.00	25,000.00	
afe & Secure Communities Grant	13,745.01	13,745.01	_
JDEP - Clean Communities Program  JDOT Municipal Aid 2020 - Sykesville Road II	244,000.00	244,000.00	-
UDOT Municipal Aid 2021 - White Pine Road	210,000.00	210,000.00	
urlington County Municipal Parks Grant	100,000.00	100,000.00	-
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	592,745.01	592,745.01	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	592,745.01	592,745.01	-
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			<u> </u>
TOTALS	592,745.01	592,745.01	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		5,381,500.00
2020 Budget - Added by N.J.S. 40A:4-87	•	592,745.01
Appropriated for 2020 (Budget Statement Item 9)		5,974,245.01
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		5,974,245.01
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		5,974,245.01
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	4,698,565.96	
Paid or Charged - Reserve for Uncollected Taxes	510,000.00	
Reserved	765,066.55	
Total Expenditures		5,973,632.51
Unexpended Balances Canceled (see footnote)		612.50

## FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		·	
N.J.S. 40A:4-46 (After adoption of Budget)	i		
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations	:		
Deduct Expenditures:	:		
Paid or Charged			
Reserved			
Total Expenditures			

## **RESULTS OF 2020 OPERATION**

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	56,651.11
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	496,792.21
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	612.50
Miscellaneous Revenue Not Anticipated	xxxxxxxx	204,125.86
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	533,301.65
Prior Years Interfunds Returned in 2020	xxxxxxxx	199,189.95
Grants Appropriated Canceled	xxxxxxx	23,491.78
Refund of Prior Year Expenditure		50.00
Accounts Payable Canceled	XXXXXXXX	2,445.34
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance - January 1, 2020	8,237,422.50	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	8,237,422.50
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	17,086.73	xxxxxxxx
Delinquent Tax Collections	_	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxx
Grants Receivable Canceled	4,423.10	xxxxxxxxx
Refund of Prior Year Revenue	2,201.51	xxxxxxxxx
		xxxxxxxx
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	1,492,949.06	xxxxxxxx
	9,754,082.90	9,754,082.90

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Septic Permits	275.00
Driveway Permit	1,000.00
Well Permits	25.00
Solicitor's Permit	800,000
Copies, Postage, Buckets	1,744.07
Certified Tax List	270.00
Land Rental	6,401.00
Miscellaneous	56.45
Duplicate Bills	65.00
Certificates	200.00
Kennel License	50.00
Police Monies	175.00
DMV Inspection Fees	300.00
Discovery Monies	27.05
Architectural Review Fees	120.00
Historic Preservation Fees	1,700.00
Vacant Property Registrations	1,450.00
Forfeited Funds	2,238.45
6% Year End Penalties	4,483.81
Outside Police Fees	105,787.50
Firearm Fees	598.00
Special Charges	1,415.00
Scrap Sold — —	774.70
Sale of Property and Equipment	11,243.18
Bond Credits & Savings	145.79
2% Seniors & Veterans Admin Fee	495.00
Recreation Field Fees	3,825.00
Recreation Building Fees	2,250.00
Refund of Prior Year Expenditures	5,111.24
COVID Reimbursement Grant	51,099.62
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	204,125.86

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	204,125.86
	Personal Control of the Control of t
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	204,125.86

## SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	хххххххх	4,162,243.43
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	1,492,949.06
4. Amount Appropriated in the 2020 Budget - Cash	1,416,000.00	xxxxxxxx
Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services	_	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	4,239,192.49	хххххххх
•	5,655,192.49	5,655,192.49

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

		1
Cash		8,687,140.4°
Investments	:	
Change Fund		350.00
Sub Total		8,687,490.4
Deduct Cash Liabilities Marked with "C" on Trial Balance	·	4,448,297.92
Cash Surplus		4,239,192.49
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		4,239,192.49

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #				\$	24,165,290.22
	or (Abstract of Ratables)				\$	
2.	Amount of Levy Special District Taxes			•	\$	982,021.00
	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			•	\$	274,310.46
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			· · · · · · · · · · · · · · · · · · ·	\$	
5b.	Subtotal 2020 Levy Reductions due to tax appeals ** Total 2020 Tax Levy	\$ 25,421,621.68 \$		:	\$	25,421,621.68
						ice district a description
6.	Transferred to Tax Title Liens				\$	
7.	Transferred to Foreclosed Property	•			\$	
8.	Remitted, Abated or Canceled			:	\$	52,381.15
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2019		\$	185,878.32		
	In 2020 *		\$	24,956,831.61	. Seminar	
	Homestead Benefit Credit		\$		THE PARTY OF THE P	
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed		\$_	24,250.00	-	
	Total To Line 14		\$	25,166,959.93	=	
11.	Total Credits				\$	25,219,341.08
12.	Amount Outstanding December 31, 2020				\$	202,280.60
13.	Percentage of Cash Collections to Total 2020 (Item 10 divided by Item 5c) is					
Note	: If municipality conducted Accelerated Ta	x Sale or Tax Levy Sa	le (	check herean	d	complete sheet 22a.
14.	Calculation of Current Taxes Realized in Cas	<u>:h:</u>				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$. \$	25,166,959.93		
	To Current Taxes Realized in Cash (Sheet 1)	7)	\$	25,166,959.93	-	
ote A:	In showing the above percentage the following sh Where Item 5 shows \$1,500,000.00, and Item 10 the percentage represented by the cash collection \$1,049,977.50 divided by \$1,500,000, or .699985 be shown as Item 13 is 69.99% and not 70.00%,	shows \$1,049,977.50, ns would be . The correct percentage	to			
Note:	On Item 1 if Duplicate (Analysis) Figure is used; b Senior Citizens and Veterans Deductions.	e sure to include		,		

\* Include overpayments applied as part of 2020 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

## (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	25,166,959.93
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	25,166,959.93
Line 5c (sheet 22) Total 2020 Tax Levy	\$.	25,421,621.68
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.00%

## (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$  25,166,959.93
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 25,166,959.93
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 25,421,621.68
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.00%

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		хххххххх
Due To State of New Jersey	xxxxxxxx	4,826.42
2. Sr. Citizens Deductions Per Tax Billings	1,750.00	xxxxxxxx
Veterans Deductions Per Tax Billings	22,500.00	хххххххх
Deductions Allowed By Tax Collector		xxxxxxxx
Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	24,750.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	5,326.42	xxxxxxxx
	29,576.42	29,576.42

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	1,750.00
Line 3	22,500.00
Line 4	
Sub - Total	24,250.00
Less: Line 7	_
To Item 10, Sheet 22	24,250.00

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING-N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXX	80,732.00
Taxes Pending Appeals	80,732.00	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Da	te of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	it)		xxxxxxxxx
Balance - December 31, 2020		80,732.00	xxxxxxxx
Taxes Pending Appeals*	80,732.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxxx
* Includes State Tax Court and County Board of Taxation	on	80,732.00	80,732.00
Appeals Not Adjusted by December 31, 2020	•	:	

Caryn@chesterfieldtwp.com
Signature of Tax Collector

T 8092 License #

Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		256,728.36	xxxxxxxx
A. Taxes	256,728.36	xxxxxxxxx	XXXXXXXXX
B. Tax Title Liens		xxxxxxxx	хххххххх
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	77.25
B. Tax Title Liens		xxxxxxxx	
Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		XXXXXXXXX	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
Adjustment between Taxes (Other than current year) and	Γax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	256,651.11
8. Totals		256,728.36	256,728.36
Balance Brought Down		256,651.11	xxxxxxxx
10. Collected:		xxxxxxxx	256,651.11
A. Taxes	256,651.11	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxx
12. 2020 Taxes Transferred to Liens			xxxxxxxxx
13. 2020 Taxes		202,280.60	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	202,280.60
A. Taxes	202,280.60	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	-	xxxxxxxx	xxxxxxxx
15. Totals		458,931.71	458,931.71

16.	Percentage of Cash Collections to Adju	usted Amount C	Outstanding
	(Item No. 10 divided by Item No. 9) is	100.00%	

17. Item No.14 multiplied by percentage shown above is	202,280.60 and represents the
maximum amount that may be anticipated in 2021	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	53,000.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	_	xxxxxxxx
5A.		xxxxxxxxx
5B.	XXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXX	
8. Sales	xxxxxxxx	XXXXXXXXX
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	xxxxxxxx	53,000.00
	53,000.00	53,000.00

## CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

## MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	
	_	_

Analysis of Sale of Property:	S	-
* Total Cash Collected in 2020		
Realized in 2020 Budget		
To Results of Operation (Sheet 19)		_

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ [ [ ] ] [ ] [ ] [ ] [ ]		\$	
Emergency Authorization - Schools	\$ 1112 3	\$		·
Overexpenditure of Appropriations	_\$\$	\$	\$	
	\$	\$	\$	_
	\$	\$	\$	<u> </u>
	\$	\$	\$	
	\$	\$	\$	=
	\$	\$	\$	
	\$	\$	\$	•
TOTAL DEFERRED CHARGES	_\$\$	\$\$	\$	

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			3
4.			\$
5.			Saturday

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
1.			9		
2.					
3.			P. C. Collinson and Allert and Association of the Collinson of the Collins		
4.					是一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个

## N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2020	IN 2020	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
							7
							e e
							7
							J
							-
	Totals	ı	1		7	ſ	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget. Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020 By 2020 Cancele Budget By Resolu	IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							1
							1
							1
							1
							· j
	Totals	1	1	1	1		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and are recorded on this page

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget. Chief Financial Officer

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	7,615,000.00	,
Issued	xxxxxxxxx		
Paid	295,000.00	xxxxxxxx	
Outstanding - December 31, 2020	7,320,000.00	xxxxxxxx	
	7,615,000.00	7,615,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 310,000.00
2021 Interest on Bonds*		\$ 228,981.25	
ASSESSMENT SER	RIAL BONDS	•	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
	de la		
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	<u>-</u>	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$ 45 partition to the contract of the contract	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 228,981.25

## LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

	LOA		
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			·
Outstanding - December 31, 2020	-	XXXXXXXX	
	_	: 	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
			·
Outstanding - December 31, 2020	-	xxxxxxxx	
2021 Loan Maturities		1	\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	LOAN		\$ -

## LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
The state of the s				
		1		
Total	-	-		

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 E Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	_	xxxxxxxx		
•		_		
2021 Bond Maturities - Term Bonds		\$		
2021 Interest on Bonds		\$		
TYPE I SCHOOL SI	PRIAL RONDS			•
		72.000.5300000000000		
Outstanding - January 1, 2020	XXXXXXXXX			
Issued	xxxxxxxx			
Paid		XXXXXXXX		
Outstanding - December 31, 2020		XXXXXXXX		
Culturality - December 61, 2020		-		
2021 Interest on Bonds*		\$		
2021 Bond Maturities - Serial Bonds		(A Maddanibezan asan madaskasi	\$	
Total "Interest on Bonds - Type I School Debt Servi	ice" (*Items)		\$	_
LIST OF BONI		JRING 2020 Amount Issued	Deta of	[]_4
Purpose	2021 Maturity -01	-02	Date of Issue	Interest Rate
Total	-	-	[	
2021 INTEREST REQUIREM	TENT - CURREN	Outstanding	2021 lr	
•		Dec. 31, 2020	Require	ement
1. Emergency Notes		\$	\$	
2. Special Emergency Notes		\$	\$	
3 Tax Anticipation Notes			\$	

Interest on Unpaid State & County Taxes

5.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate	2021 Budget Requirements	Requirements	Interest Computed to
	penssl	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
			3. 3. 3. 4. 3. 4. 3. 4. 4. 4. 4. 4.					
22								
Page Totals			1			. 1.	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate of ·	2021 Budget Requirements	tequirements	Interest Computed to
		lssued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
	PREVIOUS PAGE TOTALS	ı		1			ı		
Sh T									
eet otal									
33 s									10 E
!									
	PAGE TOTALS			1			ı		

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C", Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or \* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of ·	2021 Budget Requirements	equirements	Interest Computed to
	penssl	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
2.						1		
3.								
4.								
5.								
Ö								
7.								
8								
9.								
10.								
11.								
12.				The second second second				
13.								
14.								
Total			1	. 1		1		

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount	2021 Budget Beguirements	Journiemente
. Purpose	Lease Obligation Outstanding	For Dringing	For Interest/Foes
	Dec. 31, 2020		ו סו ווונכוססקו ככס
1.			
2.			
3.			
4.			
5.			
9			
7.			
8			
6			
10.			
11			
12.			
13.			
14.			
Total		ſ	1

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Funded         Unfunded         Authorizations         Authorizations         Canceled         Funded         Unfunded           1304.1887.0         1304.1887.0         1304.1887.0         1304.1887.0         1304.1887.0         1306.1887.0	IMPROVEMENTS Snecify each authorization by purpose. Do	Balance - January 1, 2020	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	nber 31, 2020
1996-016   Transport   Trans	openity death administration by purpose the not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	· Funded	Unfunded
Equipment   Food State   Food	1997-10 Farm Preservation		136,138.19						136,138,19
Equipment   Facility	1999-02f (09-17) Acquisition of Public Works								
1999-029g (Obs. 17) Road Stripping	Equipment	282.55						282.55	
2008-17 Acquisition of Various Equipment         4,370 83         4,000 00         4,370 83         4,1370 83         <	1999-02g (09-17) Road Stripping	51,000:00						51,000.00	
2009-10c Acquisition of Patients Hard Related Table States Hard Relate	2008-17 Acquisition of Various Equipment	2,063.41	40,050.00					2,063.41	40,050.00
2009-16d Construction of Various Roads         405,648.50         405,648.50         920,935.37         170,866.46         904,935.37         171,866.46         904,935.37         171,866.46         904,935.37         171,87	2009-16c Acquisition of Security Cameras	1,370.83						1,370.83	
2003-15a Preliminary Costs: New Municipal         19320 67         41           Building:         2014-16 Aquisition of Pick-Up Truck         2,528.00         2,528.00           2014-17 Aquisition of Pick-Up Truck         2,528.00         2,528.00           2014-17 Aquisition of Police Equipment         30.50         3,528.00           2014-17 Aquisition of Police Equipment         30.50         3,536.50           2015-03 Acquisition of Public Works Equipment         5,53,045.00         34,653.77           2016-03 Acquisition of Public Works Equipment         62,589.53         4,700.93           2016-10 Acquisition of Public Works Equipment         5,802.77         6,2,000.63           2016-10 Acquisition of Public Works Equipment         62,289.53         4,450.73           2016-10 Acquisition of Public Works Equipment         62,005.53         4,450.00	2009-16d Construction of Various Roads	405,548.50			(20,253.32)	120,866.45		304,935.37	
Euriding         1930.87         <	2009-18a Preliminary Costs - New Municipal								
2014-16 Acquisition of Pick-Up Truck  2014-16 Acquisition of Police Equipment  2014-16 Acquisition of Police Equipment  2014-18 Acquisition of Police Equipment  2014-18 Police Laser Equipment  2014-18 Police Laser Equipment  2015-02 Construction of New Municipal Building  2015-02 Construction of New Municipal Building  2015-03 Construction of New Municipal Building  2016-03 Acquisition of Public Works Equipment  2016-03 Construction of New Municipal Building  2016-03 Construction of New Municipal Building  2016-03 Construction of Public Works Equipment   - Prescrime emis		19,320.87						19,320.87	
2014-16 Acquisition of Police Equipment         2,528.00         2,528.00         4	Elacter us		926,00						926.00
Control   Cont	·		2,528.00						2,528.00
Total         EAR AS	2014-17 Acquisition of B1 500 Lt 8 and Related								
126,067,53   126,067,53   126,082,583,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,53   126,082,583,583,583,583,583,583,583,583,583,583	Demolition		0.66						0,66
Treat         EAST-GRAGE         CE, 802.77         S,802.77         S,802.92         S,802.77         S,802.92         S,802.92         S,802.92         S,802.92         S,802.92         S,802.92         S,802.92         S,802.92         S,802.93	2014-18 Police Laser Equipment	30.50						30.50	
126,067.53	2015-02 Construction of New Municipal Building				(5,802.77)	5,802.77			
Trial 586 363 37 314 598 25 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 314 598 25 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	2015-03 Acquisition of Public Works Equipment		53,045.00						53,045.00
Trial 588 383 37 314 598 25 .	2016-03 Construction of New Municipal Building	126,067.53			(132.90)	34,853.17		91,347.26	
Total 588 383 37 314 598 25 - (30.895.93) 220.553.71 - 451,029.92	2016-10 Acquisition of Public Works Equipment		62,589,53		(4,706.94)	59,031.32			8,265.15
586 363 37 314 598 25 - (30.895.93) 220.553.71 - 451,029.92									
1000,000	Page Total	586,363.32	314,598.25	1	(30,895.93)	220,553.71	1	451,029.92	260,273.87

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January	ıuary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		•	Canceled	Funded	Unfunded ·
PREVIOUS PAGE TOTALS	586,363.32	314,598.25	ı	(30,895.93)	220,553.71		451,029.92	260,273.87
2018-09 DPW Site Improvements and Public								
Works Equipment	27,423.10				7,388,16		20,034.94	
2019-07 Acquisition of Police Vehicle	7,131.85			(40,545.30)	40,545.30		7,131,85	
2019-19 Emergency Squad Building								
Improvements	2,273.25						2,273.25	
2020-15 Police Equipment			14,654.00		14,654.00			
2004-14 (05-08) Smart Growth Village Plan	14,400.83						14,400.83	
S 2011-07c.Recreation Improvements - Equipment	150.77						150.77	
2014-21a Playground Resurfacing	25,877.75						25,877.75	
2014-21b Recreation Building at Fenton Lane	2,573.81			(1,103.22)	1,103.22		2,573.81	
2015-12a Playground Resurfacing	3,323.56						3,323.56	
2015-12b Recreation Building Security and Key								
Lock System	3,933,28						3,933,28	
2015-12c.Various Equipment	7,482,76						7,482.76	
2015-12d Tennis Court Project	25,487.54						25,487,54	
2018-16 Improvements for a Cricket Pitch,								
Completion of Gazebo Project, and Benches	3,043.39						3,043,39	
2019-10 Galestown Playground Resurfacing.	25,801.00						25,801.00	
PAGE TOTALS	735,266.21	314,598.25	14,654.00	(72,544.45)	284,244.39	1	592,544.65	260,273.87
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	s a funding or refunding	of an emergency author	ization.					

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

							-	
IMPROVEMENTS	Balance - January 1	uary 1, 2020	0202	Other	Expended	Authorizations	Balance - December 31, 2020	nber 31, 2020
Specify each authorization by but pose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	735.266.21	314,598.25	14,654.00	(72,544.45)	284,244.39		592,544.65	260,273.87
2019-19 Chesterfield Hose Co. Parking								
mrrovements	9.575.00						9,575.00	
2019-17 Various Park Improvements	62,050.82				12,349,36		49,701.46	
9070-11 Restroom Addition to Recreation Building			70,000,00		38,551.07		31,448.93	
neet								
35.								
2								
PAGE TOTALS	806.892.03	314,598.25	84,654.00	(72,544.45)	335,144.82	ţ	683,270.04	260,273.87
11 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	o final	11 5	12 afion					

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			· Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	806,892.03	314,598.25	84,654.00	(72,544.45)	335,144.82		683,270.04	260,273.87
S								
heet								
35								
Tota								
als								
	É							
GRAND TOTALS	806,892.03	314,598.25	84,654.00	(72,544.45)	335,144.82		683,270.04	260,273.87

Place an \* before each tem of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	135,169.42
Received from 2020 Budget Appropriation *	xxxxxxxx	25,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	14,654.00	xxxxxxxx
:		xxxxxxxxx
Balance - December 31, 2020	145,515.42	xxxxxxxx
	160,169.42	160,169.42

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

·	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	TO F
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Police Equipment	14,654.00		14,654.00	14,654.00
Restroom Addition to Recreation		Troniski i deal		
Building	70,000,00		70,000.00	
*Note - Funded by Reserve for				
Recreation Improvements				
		Page 30 Company		Additional Property of the Control o
				A SECTION OF THE SECT
Total	84,654.00	_	84,654.00	14,654.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

## GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	14,303.04
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	14,303.04	xxxxxxxx
	14,303.04	14,303.04

## MUNICIPALITIES ONLY

## **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

Α.											
	1.	Total Tax Levy for the Year 2020 was				:	\$	25,4	21,62	1.68	
	2.	Amount of Item 1 Collected in 2020 (*)			\$		25,166,9	59.93	,		
	3.	Seventy (70) percent of Item 1					\$	17,7	95,13	35.18	
	(*) In	cluding prepayments and overpayments	applied.								
B.	1.	Did any maturities of bonded obligation	s or note	s fall due	durina t	he vea	ır 2020?	-			=
		Answer YES or NO Yes									
	2.	Have payments been made for all bond December 31, 2020?	ded oblig	ations or	notes du	ie on c	r before				
		Answer YES or NO Yes	If an	swer is "N	IO" give	details	3				
		NOTE: If answer to Item B1 is YES, 1	then Iten	ı B2 mus	t be ans	swered	<b>i</b>				
C. obliga just e	ations	s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO		for opera						ar	
D.	1.	Cash Deficit 2019							\$		
	2.	4% of 2019 Tax Levy for all purposes:	Levy -	\$				=	\$		
	3.	Cash Deficit 2020							\$		
	4.	4% of 2020 Tax Levy for all purposes:			E293475012752755						
			Levy -	- \$	ed against the			=	\$		27
E.		<u>Unpaid</u>		2019		-	2020			<u>Total</u>	
	1.	State Taxes	\$		\$				\$	-	
	2.	County Taxes	\$	58,94	12.38 \$		37,0	024.52	\$	95,966.90	)_
	3.	Amounts due Special Districts	\$		\$			<u>ن</u>	\$		
	4.	Amount due School Districts for School	ol Tax	8,614,63	31.27_\$		718,6	312.05	\$	9,333,243.32	<u>,</u>

## **UTILITIES ONLY**

## Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020

## **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,096,554.38	
Investments		
Due from >		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	149,650.49	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		92,389.55
Encumbrances Payable		
Accrued Interest on Bonds and Notes		6,052.08
Due to - Sewer Capital Fund		258,340.00
Sewer Rent Overpayments		6,511.76
Accounts Payable		500.00
Reserve for Encumbrances		988.91
Subtotal - Cash Liabilities		364,782.30 "
Reserve for Consumer Accounts and Lien Receivable	:	149,650,49
Fund Balance		2,731,772.08
——————————————————————————————————————	2 246 204 97	3,246,204.87
Total	3,246,204.87	0,240,204.01

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2020

## **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	58,360.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	XXXXXXXX	58,360.00
CASH		
DUE FROM SEWER OPERATING FUND	258,340.00	
DUE FROM CURRENT FUND	2013 St. 100 S	
FIXED CAPITAL:	Locinoliticatus for first this Dates through the date, the	many (1 mag) the boy (4 managers to the second storm \$40 may or pro-
COMPLETED	6,119,495.00	
AUTHORIZED AND UNCOMPLETED	90,000.00	
	i de provincia kalendaria de la la composición de  composición de la composición de	
		(25de serie en se biografia Jenné se Propaga de Santa
		11/14/15/11/2015
	Total place of the part of the	
		A CONTRACTOR OF THE STATE OF TH
於國土等在上述。 第二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十	P. P	
PAGE TOTALS	6,526,195.00	58,360.00

## **POST CLOSING** TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2020 **Operating and Capital Sections**

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,526,195.00	58,360.00
BONDS PAYABLE		-
LOANS PAYABLE		514,565.31
CAPITAL LEASES PAYABLE		_
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,000.00
UNFUNDED	au fortunar mus saftaren herriko puruna segerisak	HAVANA HARIA SASA TA SASAS SA TERRETA DE SASAS ASSAS AS ASSAS AS
CONTRACTS PAYABLE		
RESERVE FOR ENCUMBRANCES		1,700.00
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		5,546,569.69
RESERVE FOR DEFERRED AMORTIZATION		90,000.00
RESERVE FOR DEBT SERVICE		
		Formula in the second of the s
		Morginal Services Code and a service of the service
		· 報義· [4] [4] [4] [4] [4] [4] [4] [4] [4] [4]
		The second secon
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		300,505.00
CAPITAL FUND BALANCE		9,495.00
TOTALS	6,526,195.00	6,526,195.00

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
		Total Control of the
		According to the control of the cont
ASSESSMENT NOTES:		
ASSESSMENT SERIAL BONDS		
FUND BALANCE		
TOTALO		
TOTALS (De not around, add additional about	<u> </u>	<u> </u>

## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

		מתחתחת ז	THE PERSON NAMED IN COLUMN	7	DOTE TOO			
Title of Liability to which Cash	Audit Balance		RECEIPTS	IPTS				Balance
	Dec. 31, 2019	Assessments and Liens	Operating Budget	-			Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	XXXXXXXX	xxxxxxxxxx	xxxxxxx	xxxxxxx	xxxxxxxx	XXXXXXXXX	XXXXXXXXX	хоооооох
								ı
								t
								l
								I
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	xxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXX
								-
								-
								1
Other Liabilities								-
Trust Surplus								1
Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	хоооооох	xxxxxxx	XXXXXXXX	XXXXXXXXX	XXXXXXXX
								1
								1
								1
	1	1	1	i -	ī	-	ı	ı
*Show as red figure								

## SCHEDULE OF SEWER UTILITY BUDGET - 2020

**BUDGET REVENUES** 

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	290,600.00	290,600.00	-
Director of Local Government			
Sewer Rents	341,000.00	513,155.14	172,155.14
Miscellaneous	49,000.00	42,535.89	(6,464.11)
Connection Fees	65,000.00	4,850.00	(60,150.00)
			-
			<u>-</u>
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal	745,600.00	851,141.03	105,541.03
Deficit (General Budget) **		the light of the l	
	745,600.00	851,141.03	105,541.03

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

OTATEMENT OF BODO	LI ALTROTRIATIONS	
Appropriations:	xxxxxxxx	
Adopted Budget		745,600.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	745,600.00	
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	745,600.00	
Deduct Expenditures:		
Paid or Charged	648,360.43	
Reserved	92,389,55	
Surplus (General Budget)**		
Total Expenditures		740,749.98
Unexpended Balance Canceled (See Footnote)		4,850.02

## FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2020 OPERATION

## **SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **SECTION 1:**

xxxxxxxx	
851,141.03	
103,000.42	
	954,141.45
xxxxxxxxx	
xxxxxxxxx	
648,360.43	
92,389.55	
740,749.98	
1 25th Syddin Day globs obtained assessment	740,749.98
	213,391.47
213 391 47	
2 10,00 (1.17)	
	-
_	
_	
	xxxxxxxx xxxxxxxx 648,360.43 92,389.55 740,749.98

## **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	103,000.42	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		103,000.42

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2020 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	105,541.03
Unexpended Balances of Appropriations	xxxxxxxx	4,850.02
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	103,000.42
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	213,391.47	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	213,391.47	213,391.47

## **OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	2,808,980.61
Excess in Results of 2020 Operations	xxxxxxxx	213,391.47
Amount Appropriated in the 2020 Budget - Cash	290,600.00	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Consent of Director of Education and Techniques		
Balance - December 31, 2020	2,731,772.08	xxxxxxxx
	3,022,372.08	3,022,372.08

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	3,096,554.38
Investments	
Interfund Accounts Receivable	
Subtotal	3,096,554.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	364,782.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,731,772.08
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	2,731,772.08

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019			\$ 148,304.25
Increased by:  Rents Levied			\$ 514,566.63
Decreased by:  Collections  Overpayments applied  Transfer to Liens  Other		\$ 505,506.91 \$ 7,648.23 \$ 65.25	
		:	\$ 513,220.39
Balance December 31, 2020			\$ 149,650.49
SCHEDULE Balance December 31, 2019	OF SEWER U	FILITY LIENS	\$
Balance December 31, 2019	OF SEWER U	TILITY LIENS	\$
	vable	FILITY LIENS  \$ \$ \$	\$\$
Balance December 31, 2019  Increased by:  Transfers from Accounts Recei Penalties and Costs Other	vable	\$ \$	\$\$
Balance December 31, 2019  Increased by:  Transfers from Accounts Recei Penalties and Costs	vable	\$ \$	\$\$ \$

## DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2019 per Audit	Amount in 2020	Amount Resulting	Balance as at
1.	Emergency Authorization - Municipal*	Report	Budget \$	<u>2020</u> \$	Dec. 31, 2020
2.		\$	\$	\$	-
3.		\$	\$	\$	-
4.		\$	\$	\$	·
5.		\$	\$	\$ \$	
	Deficit in Operations	\$	\$	\$ \$	
	Total Operating	\$ - <u>-</u>		\$ \$	·
6.		\$	\$	\$	
7.		\$	\$	\$ \$	
	Total Capital	\$	.\$	\$\$	·

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		3	}
2.		3	
3.			
4.			
5.			

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				B	
2.				B	
3.					
4.					

Balance Dec. 31, 2020 on			T	i	ı	ji	7			ı	
REDUCED IN 2020 y 2020 Canceled By Resolution											
REDUCI By 2020 Budget											,
Balance Dec. 31, 2019											
Not Less Than 1/5 of Amount Authorized*											
Amount Authorized		dise			7						ı
Purpose	,										
Date											

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servio	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	_		
2021 Bond Maturities - Assessment Bonds			\$	
2021 Interest on Bonds		\$		
CENTED HERE THE CA	DITTAL DONNE			
SEWER UTILITY CA	HIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	XXXXXXXX		
	-	-		
2021 Bond Maturities - Capital Bonds			\$	
2021 Interest on Bonds		\$	<u> </u>	
INTEREST ON BON	DS - SEWER UT	TILITY BUDGET		
2021 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	:e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
·			u.:	
LIST OF BON	DS ISSUED DUE	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY NJEIT LOAN

	Debit	Credit	2021 Debi	t
	Debit		Service	· 
Outstanding - January 1, 2020	xxxxxxxxx	870,353.84		
Issued	XXXXXXXX			
Paid	355,788.53	xxxxxxxx		
Outstanding - December 31, 2020	514,565.31	XXXXXXXX		
	870,353.84	870,353.84		
2021 Loan Maturities			\$ 365,7	70.46
2021 Interest on Loans		\$ 14,625.00		
SEWER UTILITY	LOA	N		
Outstanding - January 1, 2020	xxxxxxxx	5.17		
Issued	xxxxxxxxx			
Paid		XXXXXXXX		
	-			
Outstanding - December 31, 2020	-	xxxxxxxx		
	_	: <u>-</u>		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
			-	
INTEREST ON LOA	NS - SEWER UT	TLITY BUDGET		
2021 Interest on Loans (*Items)		\$ 14,625.00		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$ 6,052.08		
Subtotal		\$ 8,572.92		
Add: Interest to be Accrued as of 12/31/2021		\$ 1,781.25		
Required Appropriation 2021			\$ 10,3	54.17
			,	
LIST OF LOA	NS ISSUED DUF	OINC 2020		
	li .	1	Date of In	terest
Purpose	2021 Maturity	Amount Issued		Rate
	pulled in the control of the control			

# DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

;	Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of .	Rate of	2021	21	Interest Computed to
		Issued	issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
ω 									
6									
TOTAL		1		1			_	1	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo:

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

INTEREST ON NOTES - SEWER UTILITY BUDGET

2021 Interest on Notes

Less: Interest Accrued to 12/31/2020 (Trial Balance) \$ 
Subtotal

Add: Interest to be Accrued as of 12/31/2021 \$ 
Required Appropriation - 2021 \$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Date of of Note		2021	21	Interest Computed to
* Outstanding Dec. 31, 2020	Maturity Interest	For Principal	For Interest	(Insert Date)

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1,	nuary 1, 2020	2020		Expended	Other	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
2000-15 / 2001-14 / 2016-18 Sewer Collection								
System & Plant Upgrades		42,231.78			42,231.78			
2014-19 Sewer Line Extension	5,000.00					1,700:00	5,000.00	
						2		
PAGE TOTALS	5,000.00	42,231.78	1	ı	42,231.78	1,700.00	5,000.00	ţ

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	Balance - January 1, 2020	2020		Expended	Other	Balance - Dece	Balance - December 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	· Unfunded
PREVIOUS PAGE TOTALS	5,000.00	42,231.78	ı	1	42,231.78	1,700.00	5,000.00	
S								
Shee								
t								
							All the second s	
TOTALS	s 5,000.00	42,231.78	1	Ι	42,231.78	1,700.00	5,000.00	

Place an \* before each tem of "Improvement" which represents a funding or refunding of an emergency authorization.

## SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	250,505.00
Received from 2020 Budget Appropriation	хххххххх	50,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	300,505.00	xxxxxxxx
	300,505.00	300,505.00

## SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020		xxxxxxxx
		_

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
		• • • • • • • • • • • • • • • • • • •	-	-

## SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

## **YEAR 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	9,495.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	9,495.00	xxxxxxxx
	9,495.00	9,495.00