

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 7,699
 NET VALUATION TAXABLE 2020 821,807,556
 MUNICODE 0307
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of CHESTERFIELD , County of BURLINGTON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES:

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature wendy@chesterfieldtp.com
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Wendy A. Wulstein , am the Chief Financial Officer, License # N-0518 , of the TOWNSHIP of CHESTERFIELD , County of BURLINGTON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature wendy@chesterfieldtp.com
 Title Chief Financial Officer
 Address 295 Bordentown-Chesterfield Rd
 Phone Number 609-298-2311 ext. 130
 Fax Number 609-298-0469

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

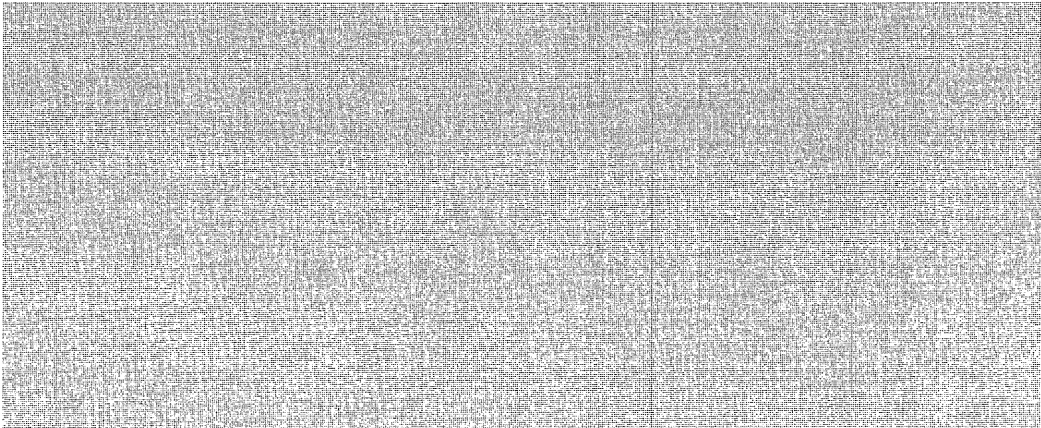
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of CHESTERFIELD as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Robert S. Marrone
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, NJ 08043
(Address)

856-435-6200
(Phone Number)

856-435-0440
(Fax Number)

Certified by me
this 3rd day March, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF CHESTERFIELD
Chief Financial Officer: Wendy A. Wulstein
Signature: wendy@chesterfieldtwp.com
Certificate #: N-0518
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF CHESTERFIELD
Chief Financial Officer:
Signature:
Certificate #:
Date:

22-1753893

Fed I.D. #

TOWNSHIP OF CHESTERFIELD

Municipality

BURLINGTON

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 51,099.62	\$ 62,602.56	\$ -

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

wendy@chesterfieldtp.com

Signature of Chief Financial Officer

Date

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	838,244.18	
DUE FROM/TO CURRENT FUND	196,584.28	
DUE FROM/TO TRUST OTHER FUND	3,026.00	
RESERVE FOR ENCUMBRANCES		611,779.03
APPROPRIATED RESERVES		424,736.08
UNAPPROPRIATED RESERVES		1,339.35
TOTALS	1,037,854.46	1,037,854.46

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,806.05	
DUE FROM - CURRENT FUND	28.78	
DUE TO STATE OF NJ		43.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,791.03
FUND TOTALS	3,834.83	3,834.83
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,242,820.47	
DUE TO - CURRENT FUND		25,108.14
DUE TO - FEDERAL AND STATE GRANT FUND		3,026.00
DUE TO VICTIMS OF CRIME COMPENSATION BOARD		4,510.01
RESERVE FOR ENCUMBRANCES		3,886.00
RESERVE FOR PAYROLL DEDUCTIONS PAYABLE		46,673.74
RESERVE FOR UNEMPLOYMENT TRUST		77,257.45
RESERVE FOR ESCROW DEPOSITS		508,859.62
RESERVE FOR POLICE SPECIAL DUTY		234,129.48
RESERVE FOR PUBLIC DEFENDER		693.88
OTHER TRUST FUNDS PAGE TOTAL	2,242,820.47	904,144.32

(Do not crowd - add additional sheets)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS				Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Bulletproof Vest Program	1,883.16					1,883.16
Safe and Secure Communities Grant	10,416.62	25,000.00	18,749.38			16,667.24
New Jersey Department of Transportation Grant:						
Harker Road	205,000.00		124,050.00			80,950.00
Harker Road Phase 2	240,000.00					240,000.00
Sykesville Road	250,000.00		250,000.00			-
Sykesville Road II		244,000.00	58,976.10			185,023.90
White Pine Road		210,000.00				210,000.00
New Jersey Department of Energy and Protection:						
2018 Green Communities Program	10.00				10.00	-
Clean Communities Program		13,745.01	13,745.01			-
Body Armor Replacement Grant		1,339.35	1,339.35			-
Municipal Alliance Program:						
2018	366.16				366.16	-
2019	12,104.00		8,384.12			3,719.88
Burlington County Municipal Park Program - 2016	4,413.10				4,413.10	-
Burlington County Park Grant - Recreation Facilities		100,000.00				100,000.00
PAGE TOTALS	724,193.04	594,084.36	475,243.96	-	4,789.26	838,244.18

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A-4-87				
Bulletproof Vest Program - 2016	19.12						19.12
Bulletproof Vest Program - 2017	368.87						368.87
New Jersey Department of Transportation: Harker Road	25,421.74						25,421.74
Harker Road Phase 2	21,217.83			13,503.04	13,503.04		21,217.83
Sykesville Road	250,000.00			250,000.00			-
Sykesville Road II			244,000.00	243,413.13			586.87
White Pine Road			210,000.00				210,000.00
Safe and Secure Communities Grant: 2019	4,166.60			4,166.60			-
2020			25,000.00	20,833.40			4,166.60
Reforestation Grant - 2012	1,704.16			13,079.13	13,079.13	1,704.16	-
Reforestation Grant - 2013	113,007.77						113,007.77
Drunk Driving Enforcement Fund	14,673.30			605.77			14,067.53
Donation to Police	1,587.55						1,587.55
New Jersey Department of Energy and Protection: Clean Communities Program - 2016	525.22			525.22			-
Clean Communities Program - 2017	13,217.69			4,172.61			9,045.08
Clean Communities Program - 2018	5,567.50			3,414.26			2,153.24
PAGE TOTALS	451,477.35	-	479,000.00	553,713.16	26,582.17	1,704.16	401,642.20

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	451,477.35	-	479,000.00	553,713.16	26,582.17	1,704.16	401,642.20
New Jersey Department of Energy and Protection:							
Clean Communities Program - 2019	3,047.64			3,044.05			3.59
Clean Communities Program - 2020			13,745.01	7,354.00			6,391.01
Green Communities - 2008	1,536.00					1,536.00	-
Green Communities - 2018	10.00						10.00
Alcohol Education & Rehabilitation	372.50						372.50
Alcohol Education & Rehabilitation - 2017	386.04						386.04
Recycling Tonnage Grant:							
2015	300.32			300.32			-
2016	3,513.18			3,513.18			-
2017	2,543.00			2,543.00			-
2018	1,441.40			1,441.40			-
2019	1,952.53			1,952.53			-
2020		1,409.57		519.95			889.62
Body Armor Replacement Grant:							
2016	1,115.28						1,115.28
2017	1,301.99						1,301.99
PAGE TOTALS	468,997.23	1,409.57	492,745.01	574,381.59	26,582.17	3,240.16	412,112.23

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A.4-87				
PREVIOUS PAGE TOTALS	468,997.23	1,409.57	492,745.01	574,381.59	26,582.17	3,240.16	412,112.23
Body Armor Replacement Grant:							
2018	1,303.45						1,303.45
2019	1,409.99						1,409.99
Municipal Alliance Program:							
2018	1,132.46					1,132.46	-
2018 Match	168.82					168.82	-
2019	3,511.56						3,511.56
2019 Match	927.89						927.89
Burlington County Park Grant - Bike Paths	14,203.40					14,203.40	-
Burlington County Municipal Park Program - 2015	5,113.10					5,113.10	-
Burlington County Park Grant - Recreation Facilities			100,000.00	100,000.00			-
Comcast Technology - 2018	2,470.96						2,470.96
Matching Funds for Grants	3,000.00						3,000.00
PAGE TOTALS	502,238.86	1,409.57	592,745.01	674,381.59	26,582.17	23,857.94	424,736.08

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	92,717.50
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	5,699,563.50
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	11,785,125.00
Levy Calendar Year 2020	XXXXXXXXXX	XXXXXXXXXX
Paid	11,684,847.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	192,995.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	5,699,563.50	XXXXXXXXXX
	17,577,406.00	17,577,406.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
2020 Levy	XXXXXXXXXX	XXXXXXXXXX
Interest Earned	XXXXXXXXXX	XXXXXXXXXX
Expenditures	XXXXXXXXXX	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	XXXXXXXXXX
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	XXXXXXXXXX
Levy Calendar Year 2020	XXXXXXXXXX	XXXXXXXXXX
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	284,491.27
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	2,537,859.00
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	6,200,567.00
Levy Calendar Year 2020	XXXXXXXXXX	XXXXXXXXXX
Paid	5,959,441.72	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	525,616.55	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	2,537,859.00	XXXXXXXXXX
# Must include unpaid requisitions.	9,022,917.27	9,022,917.27

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	58,942.38
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,950,781.30
County Library	XXXXXXXXXX	262,245.09
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	171,648.38
Due County for Added and Omitted Taxes	XXXXXXXXXX	37,024.52
Paid	3,443,617.15	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	37,024.52	XXXXXXXXXX
	3,480,641.67	3,480,641.67

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	982,021.00	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	982,021.00
Paid	982,021.00	XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	982,021.00	982,021.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,416,000.00	1,416,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	974,744.57	957,657.84	(17,086.73)
Added by N.J.S. 40A:4-87 (List on 17a)	592,745.01	592,745.01	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,567,489.58	1,550,402.85	(17,086.73)
Receipts from Delinquent Taxes	200,000.00	256,651.11	56,651.11
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	2,790,755.43	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	2,790,755.43	3,287,547.64	496,792.21
	5,974,245.01	6,510,601.60	536,356.59

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	25,166,959.93
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	11,785,125.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	6,200,567.00	xxxxxxxx
County Taxes	3,384,674.77	xxxxxxxx
Due County for Added and Omitted Taxes	37,024.52	xxxxxxxx
Special District Taxes	982,021.00	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	510,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	3,287,547.64	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
	25,676,959.93	25,676,959.93

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		5,381,500.00
2020 Budget - Added by N.J.S. 40A:4-87		592,745.01
Appropriated for 2020 (Budget Statement Item 9)		5,974,245.01
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		5,974,245.01
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		5,974,245.01
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	4,698,565.96	
Paid or Charged - Reserve for Uncollected Taxes	510,000.00	
Reserved	765,066.55	
Total Expenditures		5,973,632.51
Unexpended Balances Canceled (see footnote)		612.50

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	
Delinquent Tax Collections	xxxxxxxxxx	56,651.11
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	496,792.21
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx	612.50
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	204,125.86
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx	533,301.65
Prior Years Interfunds Returned in 2020	xxxxxxxxxx	199,189.95
Grants Appropriated Canceled	xxxxxxxxxx	23,491.78
Refund of Prior Year Expenditure		50.00
Accounts Payable Canceled	xxxxxxxxxx	2,445.34
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2020	8,237,422.50	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	8,237,422.50
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	17,086.73	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxxxx
Grants Receivable Canceled	4,423.10	xxxxxxxxxx
Refund of Prior Year Revenue	2,201.51	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,492,949.06	xxxxxxxxxx
	9,754,082.90	9,754,082.90

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Septic Permits	275.00
Driveway Permit	1,000.00
Well Permits	25.00
Solicitor's Permit	800.00
Copies, Postage, Buckets	1,744.07
Certified Tax List	270.00
Land Rental	6,401.00
Miscellaneous	56.45
Duplicate Bills	65.00
Certificates	200.00
Kennel License	50.00
Police Monies	175.00
DMV Inspection Fees	300.00
Discovery Monies	27.05
Architectural Review Fees	120.00
Historic Preservation Fees	1,700.00
Vacant Property Registrations	1,450.00
Forfeited Funds	2,238.45
6% Year End Penalties	4,483.81
Outside Police Fees	105,787.50
Firearm Fees	598.00
Special Charges	1,415.00
Scrap Sold	774.70
Sale of Property and Equipment	11,243.18
Bond Credits & Savings	145.79
2% Seniors & Veterans Admin Fee	495.00
Recreation Field Fees	3,825.00
Recreation Building Fees	2,250.00
Refund of Prior Year Expenditures	5,111.24
COVID Reimbursement Grant	51,099.62
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	204,125.86

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	4,162,243.43
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	1,492,949.06
4. Amount Appropriated in the 2020 Budget - Cash	1,416,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	4,239,192.49	xxxxxxxxxx
	5,655,192.49	5,655,192.49

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	8,687,140.41
Investments	
Change Fund	350.00
Sub Total	8,687,490.41
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,448,297.92
Cash Surplus	4,239,192.49
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
[REDACTED]	
[REDACTED]	
[REDACTED]	
[REDACTED]	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	4,239,192.49

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	24,165,290.22	\$	
2. Amount of Levy Special District Taxes	\$	982,021.00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	274,310.46	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$		\$	
5a. Subtotal 2020 Levy	\$	25,421,621.68	\$	
5b. Reductions due to tax appeals **	\$		\$	
5c. Total 2020 Tax Levy	\$		\$	25,421,621.68
6. Transferred to Tax Title Liens	\$		\$	
7. Transferred to Foreclosed Property	\$		\$	
8. Remitted, Abated or Canceled	\$		\$	52,381.15
9. Discount Allowed	\$		\$	
10. Collected in Cash: In 2019	\$	185,878.32	\$	
In 2020 *	\$	24,956,831.61	\$	
Homestead Benefit Credit	\$		\$	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	24,250.00	\$	
Total To Line 14	\$	25,166,959.93	\$	
11. Total Credits	\$	25,219,341.08	\$	
12. Amount Outstanding December 31, 2020	\$	202,280.60	\$	
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is		98.99%		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	25,166,959.93
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	25,166,959.93

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 25,166,959.93
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 25,166,959.93
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 25,421,621.68
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 25,166,959.93
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 25,166,959.93
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 25,421,621.68
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.00%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	4,826.42
2. Sr. Citizens Deductions Per Tax Billings	1,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	22,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	24,750.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	5,326.42	XXXXXXXXXX
	29,576.42	29,576.42

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	1,750.00
Line 3	22,500.00
Line 4	-
Sub - Total	24,250.00
Less: Line 7	-
To Item 10, Sheet 22	24,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	80,732.00
Taxes Pending Appeals	80,732.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		80,732.00	XXXXXXXXXX
Taxes Pending Appeals*	80,732.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		80,732.00	80,732.00

Caryn@chesterfieldtp.com
Signature of Tax Collector

T 8092
License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2020	256,728.36	XXXXXXXXXX
A. Taxes	256,728.36	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	77.25
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
4. Added Taxes	XXXXXXXXXX	XXXXXXXXXX
5. Added Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	256,651.11
8. Totals	256,728.36	256,728.36
9. Balance Brought Down	256,651.11	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	256,651.11
A. Taxes	256,651.11	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale	XXXXXXXXXX	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens	XXXXXXXXXX	XXXXXXXXXX
13. 2020 Taxes	202,280.60	XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	202,280.60
A. Taxes	202,280.60	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX
15. Totals	458,931.71	458,931.71

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 202,280.60 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	53,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. [REDACTED]		XXXXXXXXXX
5B. [REDACTED]	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	53,000.00
	53,000.00	53,000.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. [REDACTED]	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. [REDACTED]	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020 _____
 Realized in 2020 Budget [REDACTED]
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	7,615,000.00	
Issued	xxxxxxxx		
Paid	295,000.00	xxxxxxxx	
Outstanding - December 31, 2020	7,320,000.00	xxxxxxxx	
	7,615,000.00	7,615,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 310,000.00
2021 Interest on Bonds*		\$ 228,981.25	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 228,981.25

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for			\$ -
LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. **(Do not crowd - add additional sheets)**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

MEMO:** See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	1997-10 Farm Preservation						136,138.19	
1999-02f (09-17) Acquisition of Public Works Equipment	282.55						282.55	
1999-02g (09-17) Road Stripping	51,000.00						51,000.00	
2008-17 Acquisition of Various Equipment	2,063.41	40,050.00					2,063.41	40,050.00
2009-16c Acquisition of Security Cameras	1,370.83						1,370.83	
2009-16d Construction of Various Roads	405,548.50			(20,253.32)	120,866.45		304,935.37	
2009-18a Preliminary Costs - New Municipal Building		19,320.87						19,320.87
2014-16 Acquisition of Pick-Up Truck		926.00						926.00
2014-16 Acquisition of Police Equipment		2,528.00						2,528.00
2014-17 Acquisition of B1 500 Lt 8 and Related Demolition								0.66
2014-18 Police Laser Equipment	30.50						30.50	
2015-02 Construction of New Municipal Building				(5,802.77)	5,802.77			
2015-03 Acquisition of Public Works Equipment		53,045.00						53,045.00
2016-03 Construction of New Municipal Building	126,067.53			(132.90)	34,853.17		91,347.26	
2016-10 Acquisition of Public Works Equipment		62,589.53		(4,706.94)	59,031.32			8,265.15
Page Total	586,363.32	314,598.25	-	(30,895.93)	220,553.71	-	451,029.92	260,273.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	586,363.32					314,598.25	-
2018-09 DPW Site Improvements and Public Works Equipment	27,423.10				7,388.16		20,034.94	
2019-07 Acquisition of Police Vehicle	7,131.85			(40,545.30)	40,545.30		7,131.85	
2019-19 Emergency Squad Building Improvements	2,273.25							
2020-15 Police Equipment			14,654.00		14,654.00			
2004-14 (05-08) Smart Growth Village Plan	14,400.83						14,400.83	
2011-07c Recreation Improvements - Equipment	150.77						150.77	
2014-21a Playground Resurfacing	25,877.75						25,877.75	
2014-21b Recreation Building at Fenton Lane	2,573.81			(1,103.22)	1,103.22		2,573.81	
2015-12a Playground Resurfacing	3,323.56						3,323.56	
2015-12b Recreation Building Security and Key Lock System	3,933.28						3,933.28	
2015-12c Various Equipment	7,482.76						7,482.76	
2015-12d Tennis Court Project	25,487.54						25,487.54	
2018-16 Improvements for a Cricket Pitch								
Completion of Gazebo Project, and Benches	3,043.39						3,043.39	
2019-10 Galestown Playground Resurfacing	25,801.00						25,801.00	
PAGE TOTALS	735,266.21	314,598.25	14,654.00	(72,544.45)	284,244.39	-	592,544.65	260,273.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	735,266.21					314,598.25	14,654.00
2019-12 Chesterfield Hose Co. Parking Improvements	9,575.00						9,575.00	
2019-17 Various Park Improvements	62,050.92				12,349.36		49,701.46	
2020-11 Restroom Addition to Recreation Building			70,000.00		38,551.07		31,448.93	
PAGE TOTALS	806,892.03	314,598.25	84,654.00	(72,544.45)	335,144.82	-	683,270.04	260,273.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	806,892.03	314,598.25	84,654.00	(72,544.45)	335,144.82	-	683,270.04	260,273.87
GRAND TOTALS	806,892.03	314,598.25	84,654.00	(72,544.45)	335,144.82	-	683,270.04	260,273.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	135,169.42
Received from 2020 Budget Appropriation *	XXXXXXXXXX	25,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	14,654.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	145,515.42	XXXXXXXXXX
	160,169.42	160,169.42

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Police Equipment	14,654.00		14,654.00	14,654.00
Restroom Addition to Recreation Building	70,000.00		70,000.00	*
*Note - Funded by Reserve for Recreation Improvements				
Total	84,654.00	-	84,654.00	14,654.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	14,303.04
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	14,303.04	xxxxxxxx
	14,303.04	14,303.04

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2020 was | \$ | <u>25,421,621.68</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>25,166,959.93</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>17,795,135.18</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2020?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO No

- D.
- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2019 | | \$ | <u> </u> |
| 2. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2020 | | \$ | <u> </u> |
| 4. 4% of 2020 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ -
2. County Taxes	\$	<u>58,942.38</u>	\$ <u>37,024.52</u>	\$ <u>95,966.90</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	<u>8,614,631.27</u>	\$ <u>718,612.05</u>	\$ <u>9,333,243.32</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,096,554.38	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	149,650.49	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		92,389.55
Encumbrances Payable		
Accrued Interest on Bonds and Notes		6,052.08
Due to - Sewer Capital Fund		258,340.00
Sewer Rent Overpayments		6,511.76
Accounts Payable		500.00
Reserve for Encumbrances		988.91
Subtotal - Cash Liabilities		364,782.30 "C"
Reserve for Consumer Accounts and Lien Receivable		149,650.49
Fund Balance		2,731,772.08
Total	3,246,204.87	3,246,204.87

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,526,195.00	58,360.00
BONDS PAYABLE		-
LOANS PAYABLE		514,565.31
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,000.00
UNFUNDED		-
CONTRACTS PAYABLE		
RESERVE FOR ENCUMBRANCES		1,700.00
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		5,546,569.69
RESERVE FOR DEFERRED AMORTIZATION		90,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		300,505.00
CAPITAL FUND BALANCE		9,495.00
TOTALS	6,526,195.00	6,526,195.00

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	290,600.00	290,600.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	341,000.00	513,155.14	172,155.14
Miscellaneous	49,000.00	42,535.89	(6,464.11)
Connection Fees	65,000.00	4,850.00	(60,150.00)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	745,600.00	851,141.03	105,541.03
Deficit (General Budget) **			-
	745,600.00	851,141.03	105,541.03

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		745,600.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		745,600.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		745,600.00
Deduct Expenditures:		
Paid or Charged	648,360.43	
Reserved	92,389.55	
Surplus (General Budget)**		
Total Expenditures		740,749.98
Unexpended Balance Canceled (See Footnote)		4,850.02

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	851,141.03	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	103,000.42	
Total Revenue Realized		954,141.45
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	648,360.43	
Reserved	92,389.55	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	740,749.98	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		740,749.98
Excess		213,391.47
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	213,391.47	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	103,000.42	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		103,000.42

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	105,541.03
Unexpended Balances of Appropriations	xxxxxxxxxx	4,850.02
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	103,000.42
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	213,391.47	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	213,391.47	213,391.47

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	2,808,980.61
Excess in Results of 2020 Operations	xxxxxxxxxx	213,391.47
Amount Appropriated in the 2020 Budget - Cash	290,600.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	2,731,772.08	xxxxxxxxxx
	3,022,372.08	3,022,372.08

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		3,096,554.38
Investments		
Interfund Accounts Receivable		
Subtotal		3,096,554.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		364,782.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,731,772.08
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		2,731,772.08

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>148,304.25</u>
Increased by:			
Rents Levied		\$	<u>514,566.63</u>
Decreased by:			
Collections	\$	<u>505,506.91</u>	
Overpayments applied	\$	<u>7,648.23</u>	
Transfer to Liens	\$		
Other	\$	<u>65.25</u>	
		\$	<u>513,220.39</u>
Balance December 31, 2020		\$	<u><u>149,650.49</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2019		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance December 31, 2020		\$	<u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>	<u>Amount Resulting 2020</u>	<u>Balance as at Dec. 31, 2020</u>
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
<u>Deficit in Operations</u>	\$	\$	\$	\$ -
<u>Total Operating</u>	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<u>Total Capital</u>	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	870,353.84	
Issued	xxxxxxxx		
Paid	355,788.53	xxxxxxxx	
Outstanding - December 31, 2020	514,565.31	xxxxxxxx	
	870,353.84	870,353.84	
2021 Loan Maturities			\$ 365,770.46
2021 Interest on Loans		\$ 14,625.00	

SEWER UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ 14,625.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 6,052.08	
Subtotal	\$ 8,572.92	
Add: Interest to be Accrued as of 12/31/2021	\$ 1,781.25	
Required Appropriation 2021		\$ 10,354.17

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal.	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
	PREVIOUS PAGE TOTALS	5,000.00				42,231.78	-
TOTALS	5,000.00	42,231.78	-	42,231.78	1,700.00	5,000.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	250,505.00
Received from 2020 Budget Appropriation	xxxxxxxx	50,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	300,505.00	xxxxxxxx
	300,505.00	300,505.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

