

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS 7,699
 NET VALUATION TAXABLE 2019 802,344,056
 MUNICODE 0307
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of CHESTERFIELD, County of BURLINGTON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature wendy@chesterfieldwp.com
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Wendy A. Wulstein, am the Chief Financial Officer, License # N-0518, of the TOWNSHIP of CHESTERFIELD, County of BURLINGTON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature wendy@chesterfieldwp.com
 Title Chief Financial Officer
 Address 295 Bordentown-Chesterfield Rd
 Phone Number 609-298-2311 ext. 130
 Fax Number 609-298-0469

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

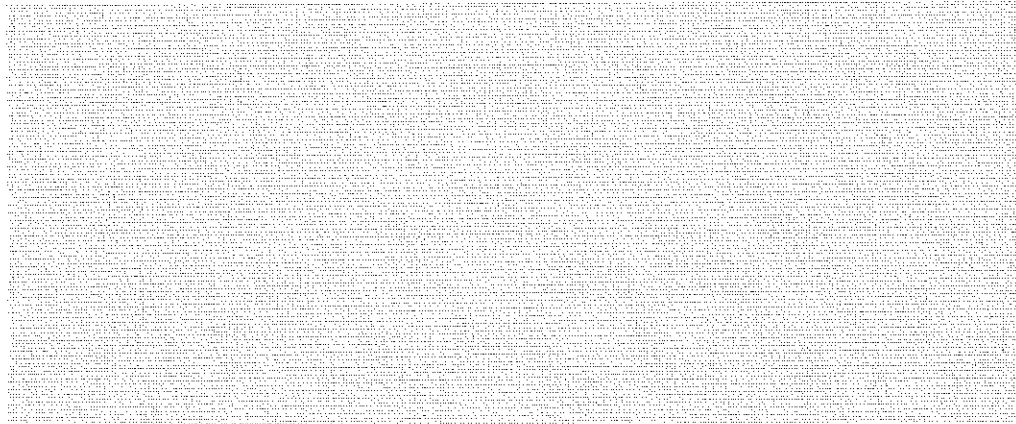
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of CHESTERFIELD as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Robert S. Marrone
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Certified by me

this 2nd day March, 2020

Voorhees, NJ 08043
(Address)

856-435-6200
(Phone Number)

856-435-0440
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF CHESTERFIELD
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #9 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF CHESTERFIELD
 Chief Financial Officer: Wendy A. Wulstein
 Signature: wendy@chesterfieldtwp.com
 Certificate #: N-0518
 Date: 3/2/2020

22-1753893
Fed I.D. #

TOWNSHIP OF CHESTERFIELD
Municipality

BURLINGTON
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,860.00</u>	\$ <u>274,298.16</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

wendy@chesterfieldtp.com
Signature of Chief Financial Officer

03/02/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of CHESTERFIELD County of BURLINGTON during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 821,807,556.00

glenn@chesterfieldtp.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF CHESTERFIELD
MUNICIPALITY

BURLINGTON
COUNTY

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	724,193.04	
DUE TRUST OTHER FUNDS	3,026.00	
DUE FROM/TO CURRENT FUND		196,988.44
RESERVE FOR ENCUMBRANCES		26,582.17
APPROPRIATED RESERVES		502,238.86
UNAPPROPRIATED RESERVES		1,409.57
TOTALS	727,219.04	727,219.04

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,369,748.98	
DUE CURRENT FUND		27,309.65
DUE FEDERAL AND STATE GRANT FUND		3,026.00
DUE TO VICTIMS OF CRIME COMPENSATION BOARD		4,510.01
RESERVE FOR ENCUMBRANCES		26,613.28
RESERVE FOR PAYROLL DEDUCTIONS PAYABLE		14,324.16
RESERVE FOR UNEMPLOYMENT TRUST		64,497.25
RESERVE FOR ESCROW DEPOSITS		718,395.26
RESERVE FOR POLICE SPECIAL DUTY		148,440.73
RESERVE FOR PUBLIC DEFENDER		143.88
RESERVE FOR TDR CREDITS - NJ TURNPIKE		118,750.00
RESERVE FOR AFFORDABLE HOUSING TRUST		22,410.03
RESERVE FOR TAX SALE PREMIUMS		266,500.00
RESERVE FOR BASIN MAINTENANCE		781,631.75
RESERVE FOR MUNICIPAL DRUG ALLIANCE		36,069.78
RESERVE FOR SNOW REMOVAL		40,000.00
RESERVE FOR AD BOOK - COMMUNITY OUTREACH		2,867.47
RESERVE FOR PARKING OFFENSE ADJUDICATION ACT		16.00
RESERVE FOR MEMORIAL BRICKS		993.59
RESERVE FOR THE GREEN TEAM		589.52
RESERVE FOR POLICE DONATIONS		2,456.00
RESERVE FOR LANDSCAPING AND TREE DONATIONS		60,000.00
OTHER TRUST FUNDS PAGE TOTAL	2,369,748.98	2,339,544.36

(Do not crowd - add additional sheets)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS			Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Trust Surplus						
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Bulletproof Vest Program	4,827.62		2,944.46			1,883.16
Safe and Secure Communities	10,416.62	25,000.00	25,000.00			10,416.62
NJDOT Harker Road	205,000.00					205,000.00
NJDOT Harker Road Phase 2	240,000.00					240,000.00
NJDOT Sykesville Road		250,000.00				250,000.00
NJDEP Green Communities Program	3,000.00		2,990.00			10.00
NJDEP Clean Communities Program		15,245.89	15,245.89			-
Recycling Tonnage Program		3,362.10	3,362.10			-
Body Armor Replacement		1,409.99	1,409.99			-
Drunk Driving Enforcement Fund		5,718.81	5,718.81			-
Municipal Alliance Program - 2018	12,104.00					12,104.00
Municipal Alliance Program - 2019		12,104.00	11,737.84			366.16
Municipal Alliance Program - 2019 Match		3,026.00	3,026.00			-
Burlington County Municipal Park Program - 2016	50,000.00		45,586.90			4,413.10
Burlington County Municipal Park Program - 2017	120,950.00		120,950.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	646,298.24	315,866.79	237,971.99	-	-	724,193.04

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A-4-87				
Bulletproof Vest Program - 2016	1,879.12			1,860.00			19.12
Bulletproof Vest Program - 2017	368.87						368.87
NJDOT Harker Road	28,593.70			16,191.84	13,019.88		25,421.74
NJDOT Harker Road Phase 2	50,384.50			196,575.37	167,408.70		21,217.83
NJDOT Sykesville Road			250,000.00				250,000.00
Safe and Secure Communities - 2018	4,166.60			4,166.60			-
Safe and Secure Communities - 2019			25,000.00	20,833.40			4,166.60
Reforestation Grant - 2012	1,704.16			13,079.13	13,079.13		1,704.16
Reforestation Grant - 2013	113,007.77			5,597.80	5,597.80		113,007.77
Drunk Driving Enforcement Grant	10,242.14		5,718.81	1,511.64	223.99		14,673.30
Donation to Police	1,587.55						1,587.55
NJDEP Clean Communities Program - 2016	12,381.52			11,856.30			525.22
NJDEP Clean Communities Program - 2017	13,581.18			363.49			13,217.69
NJDEP Clean Communities Program - 2018	7,383.28			2,241.12	425.34		5,567.50
NJDEP Clean Communities Program - 2019			15,245.89	12,198.25			3,047.64
NJDEP Green Communities Program - 2006	1,536.00						1,536.00
NJDEP Green Communities Program - 2018	10.00						10.00
Alcohol Education and Rehabilitation	372.50						372.50
Alcohol Education and Rehabilitation - 2017	386.04						386.04
PAGE TOTALS	247,584.93	-	295,964.70	286,464.94	199,744.84	-	456,829.53

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A-4-87				
PREVIOUS PAGE TOTALS	247,584.93	-	295,964.70	286,464.94	199,744.84	-	456,829.53
Recycling Tonnage Grant - 2015	703.31			402.99			300.32
Recycling Tonnage Grant - 2016	3,513.18						3,513.18
Recycling Tonnage Grant - 2017	2,543.00						2,543.00
Recycling Tonnage Grant - 2018	1,641.40			200.00			1,441.40
Recycling Tonnage Grant - 2019		1,952.53					1,952.53
Body Armor Replacement Grant - 2014	1,549.14			1,549.14			-
Body Armor Replacement Grant - 2016	1,426.14			310.86			1,115.28
Body Armor Replacement Grant - 2017	1,301.99						1,301.99
Body Armor Replacement Grant - 2018	1,303.45						1,303.45
Body Armor Replacement Grant - 2019		1,409.99					1,409.99
Municipal Alliance Program - 2018	3,586.35			2,453.89			1,132.46
Municipal Alliance Program - 2018 Match	836.78			667.96			168.82
Municipal Alliance Program - 2019			12,104.00	8,592.44			3,511.56
Municipal Alliance Program - 2019 Match			3,026.00	2,098.11			927.89
Burlington County Park Grant - Pedestrian and Bike Paths	14,203.40						14,203.40
Burlington County Park Program - 2015	5,113.10						5,113.10
Comcast Technology Grant - 2018	9,782.61			7,529.04	217.39		2,470.96
Matching Funds for Grants	3,000.00						3,000.00
PAGE TOTALS	298,088.78	3,362.52	311,094.70	310,269.37	199,962.23	-	502,238.86

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A-4-87				
PREVIOUS PAGE TOTALS	298,088.78	3,362.52	311,094.70	310,269.37	199,962.23	-	502,238.86
PAGE TOTALS	298,088.78	3,362.52	311,094.70	310,269.37	199,962.23	-	502,238.86

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	298,088.78	3,362.52	311,094.70	310,269.37	199,962.23	-	502,238.86
TOTALS	298,088.78	3,362.52	311,094.70	310,269.37	199,962.23	-	502,238.86

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Safe and Secure Communities			25,000.00	25,000.00		-
NJDOT Sykesville Road			250,000.00	250,000.00		-
NJDEP Clean Communities Program			15,245.89	15,245.89		-
Recycling Tonnage Program		1,952.53		3,362.10		1,409.57
Body Armor Replacement		1,409.99		1,409.99		-
Drunk Driving Enforcement Fund			5,718.81	5,718.81		-
Municipal Alliance Program - 2019			12,104.00	12,104.00		-
Municipal Alliance Program - 2019 Match			3,026.00	3,026.00		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	3,362.52	311,094.70	315,866.79	-	1,409.57

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	5,699,563.50
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	11,584,567.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	11,491,849.50	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	92,717.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	5,699,563.50	XXXXXXXXXX
	17,284,130.50	17,284,130.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	34,707.05
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	2,537,859.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	5,661,494.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	5,411,709.78	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	284,491.27	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00	2,537,859.00	XXXXXXXXXX
# Must include unpaid requisitions.	8,234,060.05	8,234,060.05

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	58,219.82
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	2,810,689.55
County Library 80003-04	XXXXXXXXXX	262,664.94
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	250,472.27
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	58,942.38
Paid	3,382,046.58	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	58,942.38	XXXXXXXXXX
	3,440,988.96	3,440,988.96

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 935,614.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	935,614.00
Paid 80003-08	935,614.00	XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	935,614.00	935,614.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,312,000.00	1,312,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,053,437.52	1,121,968.03	68,530.51
Added by N.J.S. 40A:4-87 (List on 17a)	311,094.70	311,094.70	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,364,532.22	1,433,062.73	68,530.51
Receipts from Delinquent Taxes 80104-	200,000.00	341,553.22	141,553.22
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	2,724,562.48	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	2,724,562.48	3,307,200.94	582,638.46
	5,601,094.70	6,393,816.89	792,722.19

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	24,371,645.08
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	11,584,567.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	5,661,494.00	xxxxxxxxxx
County Taxes 80111-00	3,323,826.76	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	58,942.38	xxxxxxxxxx
Special District Taxes 80113-00	935,614.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	500,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	3,307,200.94	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	24,871,645.08	24,871,645.08

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	5,290,000.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	311,094.70
Appropriated for 2019 (Budget Statement Item 9)	80012-03	5,601,094.70
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,601,094.70
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	5,601,094.70
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,484,255.97
Paid or Charged - Reserve for Uncollected Taxes	80012-09	500,000.00
Reserved	80012-10	612,629.98
Total Expenditures	80012-11	5,596,885.95
Unexpended Balances Canceled (see footnote)	80012-12	4,208.75

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	80013-02	XXXXXXXXXX	68,530.51
		XXXXXXXXXX	141,553.22
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	582,638.46
Unexpended Balances of 2019 Budget Appropriations	80013-04	XXXXXXXXXX	4,208.75
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	821,263.34
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	XXXXXXXXXX	536,530.45
Prior Years Interfunds Returned in 2019	80013-06	XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance - January 1, 2019	80013-07	8,237,422.50	XXXXXXXXXX
Balance - December 31, 2019	80013-08	XXXXXXXXXX	8,237,422.50
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019	80013-12	56,872.88	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,097,851.85	XXXXXXXXXX
		10,392,147.23	10,392,147.23

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Septic Permits	275.00
Driveway Permits	500.00
Solicitor's Permits	1,450.00
Copies, Postage, Buckets	2,427.72
Soil Removal Application	1,000.00
Certified Tax List	380.00
Duplicate Bills	75.00
Certificates	200.00
Kennel License	25.00
Police Monies	325.00
Police Discoveries	6.54
DMV Inspection Fees	1,250.00
Towing Fees	2,500.00
Architectural Review Fees	2,220.00
Polling Places	80.00
Homestead Fee Reimbursement	293.40
HPC Fees	1,300.00
Vacant Property Registrations	2,500.00
Forfeited Funds	18,079.19
Year End Penalties	6,630.63
Outside Police Fees	57,165.00
Firearm Fees	77.00
TDR Fees	400.00
Scrap Sold	636.70
Sale of Property and Equipment	3,334.00
Bond Credits and Savings	314.07
Settlement	130,000.00
Seniors and Veterans Administrative Fee	516.37
Recreation Building Fees	4,035.00
Recreation Field Fees	12,530.00
Refund of Prior Year Expenditures	556,036.31
Cancellation of Prior Year Outstanding Checks	1,139.90
Miscellaneous	40.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	807,741.83

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	XXXXXXXXXX	3,376,391.58
2.		XXXXXXXXXX	
3. Excess Resulting from 2019 Operations	80014-02	XXXXXXXXXX	2,097,851.85
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,312,000.00	XXXXXXXXXX
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance - December 31, 2019	80014-05	4,162,243.43	XXXXXXXXXX
		5,474,243.43	5,474,243.43

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	7,107,202.48
Investments	80014-07	
Change Fund		300.00
Sub Total		7,107,502.48
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,945,259.05
Cash Surplus	80014-09	4,162,243.43
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	4,162,243.43

 WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 24,371,645.08
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 24,371,645.08
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 24,650,273.45
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.87%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 24,371,645.08
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 24,371,645.08
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 24,650,273.45
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.87%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	5,326.42
2. Sr. Citizens Deductions Per Tax Billings	2,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	24,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,181.51
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	25,818.49
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	4,826.42	XXXXXXXXXX
	32,326.42	32,326.42

Calculation of Amount to be Included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	2,000.00
Line 3	24,000.00
Line 4	1,500.00
Sub - Total	27,500.00
Less: Line 7	1,181.51
To Item 10, Sheet 22	26,318.49

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	80,732.00
Taxes Pending Appeals	80,732.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		80,732.00	XXXXXXXXXX
Taxes Pending Appeals*	80,732.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		80,732.00	80,732.00

Caryn@chesterfieldtp.com
Signature of Tax Collector

T 8092
License #

3/2/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			332,030.65	xxxxxxxxxx
A. Taxes	83102-00	303,591.32	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	28,439.33	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxx	
4. Added Taxes			6,921.47	xxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	-	(1)	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	338,952.12
8. Totals			338,952.12	338,952.12
9. Balance Brought Down			338,952.12	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	341,553.22
A. Taxes	83116-00	310,504.42	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	31,048.80	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2019 Tax Sale			83118-00	xxxxxxxxxx
12. 2019 Taxes Transferred to Liens			83119-00	2,609.47
13. 2019 Taxes			83123-00	256,719.99
14. Balance - December 31, 2019			xxxxxxxxxx	256,728.36
A. Taxes	83121-00	256,728.36	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	-	xxxxxxxxxx	xxxxxxxxxx
15. Totals			598,281.58	598,281.58

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.77%

17. Item No. 14 multiplied by percentage shown above is 258,705.17 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00	53,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	53,000.00
		53,000.00	53,000.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ -
 * Total Cash Collected in 2019 (84125-00)
 Realized in 2019 Budget
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Amount in 2019 Budget</u>	<u>Amount Resulting from 2019</u>	<u>Balance as at Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
Animal Control Fund	\$ 37.18	\$ 37.18	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL DEFERRED CHARGES	\$ 37.18	\$ 37.18	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	7,900,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	285,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	7,615,000.00	xxxxxxxxxx	
		7,900,000.00	7,900,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 295,000.00
2020 Interest on Bonds*		80033-06	\$ 239,387.50	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 239,387.50

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	LOAN		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-					
PAGE TOTALS	-		-					

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total						-	-	-

80051-01 80051-02

MEMO: See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	-

80051-02

80051-01

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	1997-10 Farm Preservation						136,138.19	
1999-02f (09-17) Acquisition of Public Works Equipment	282.55			(28,202.40)	28,202.40		282.55	
1999-02g (09-17) Road Stripping	51,000.00						51,000.00	
2008-17 Acquisition of Various Equipment	2,063.41	40,050.00					2,063.41	40,050.00
2009-16c Acquisition of Security Cameras	1,370.83						1,370.83	
2009-16d Construction of Various Roads	405,548.50			(20,253.32)	20,253.32		405,548.50	
2009-18a Preliminary Costs - New Municipal Building								19,320.87
2014-16 Acquisition of Pick-Up Truck		926.00						926.00
2014-16 Acquisition of Police Equipment		2,528.00						2,528.00
2014-17 Acquisition of B1 500 Lt 8 and Related Demolition								0.66
2014-18 Police Laser Equipment	30.50						30.50	
2015-02 Construction of New Municipal Building				(5,802.77)	5,802.77			
2015-03 Acquisition of Public Works Equipment		53,045.00						53,045.00
2016-03 Construction of New Municipal Building	130,832.53			(12,941.91)	17,706.91		126,067.53	
2016-10 Acquisition of Public Works Equipment		82,587.53		(78,606.94)	98,604.94			62,589.53
2017-11 Fuel Station Improvements				(40,000.00)	40,000.00			
Page Total	591,128.32	334,596.25	-	(185,807.34)	210,570.34	-	586,363.32	314,598.25

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	591,128.32					334,596.25	-
2018-09 DPW Site Improvements and Public Works Equipment	27,423.10			(3,903.00)	3,903.00		27,423.10	
2019-07 Acquisition of Police Vehicle			50,000.00		42,868.15		7,131.85	
2019-19 Emergency Squad Building Improvements			10,000.00		7,726.75		2,273.25	
2004-14 (05-08) Smart Growth Village Plan	14,400.83						14,400.83	
2011-07c Recreation Improvements - Equipment	150.77						150.77	
2014-21a Playground Resurfacing	25,877.75						25,877.75	
2014-21b Recreation Building at Fenton Lane	2,573.81			(1,103.22)	1,103.22		2,573.81	
2015-12a Playground Resurfacing	3,323.56						3,323.56	
2015-12b Recreation Building Security and Key Lock System	3,933.28						3,933.28	
2015-12c Various Equipment	7,482.76						7,482.76	
2015-12d Tennis Court Project	25,487.54						25,487.54	
2018-16 Improvements for a Cricket Pitch, Completion of Gazebo Project, and Benches	16,170.00			(7,920.00)	21,046.61		3,043.39	
2019-10 Galestown Playground Resurfacing			80,000.00		54,199.00		25,801.00	
PAGE TOTALS	717,951.72	334,596.25	140,000.00	(198,733.56)	341,417.07	-	735,266.21	314,598.25

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	717,951.72	334,596.25	140,000.00	(198,733.56)	341,417.07	-	735,266.21	314,598.25
2019-12 Chesterfield Hose Co. Parking Improvements			50,000.00		40,425.00		9,575.00	
Basketball Court Improvements			10,000.00		10,000.00			
Various Park Improvements			95,000.00		32,949.18		62,050.82	
GRAND TOTALS	717,951.72	334,596.25	295,000.00	(198,733.56)	424,791.25	-	806,892.03	314,598.25

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxxx	120,169.42
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxxx	25,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	10,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80031-05	135,169.42	xxxxxxxxxx
		145,169.42	145,169.42

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Acquisition of Police Vehicle	50,000.00		50,000.00	
Emergency Squad Building Improvements	10,000.00		10,000.00	
Galestown Playground Resurfacing	80,000.00		80,000.00	
Chesterfield Hose Co. Parking Improvements	50,000.00		50,000.00	
Basketball Court Improvements	10,000.00		10,000.00	
Various Park Improvements	95,000.00		95,000.00	
	-			
	-			
	-			
	-			
Total 80032-00	295,000.00	-	295,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	64,303.04
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02	50,000.00	xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	14,303.04	xxxxxxxxxx
		64,303.04	64,303.04

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND**

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,211,118.22	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	148,304.25	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		132,990.05
Encumbrances Payable		36.92
Accrued Interest on Bonds and Notes		10,390.63
Accounts Payable		500.00
Sewer Rent Overpayments		7,648.23
Due Sewer Capital Fund		250,571.78
Subtotal - Cash Liabilities		402,137.61 "C"
Reserve for Consumer Accounts and Lien Receivable		148,304.25
Fund Balance		2,808,980.61
Total	3,359,422.47	3,359,422.47

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	308,600.00	308,600.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Sewer Rents and Liens	337,000.00	492,687.78	155,687.78
Connection Fees	49,000.00	49,127.98	127.98
Miscellaneous	65,000.00	173,807.44	108,807.44
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	759,600.00	1,024,223.20	264,623.20
Deficit (General Budget) ** 91306-			-
	759,600.00	1,024,223.20	264,623.20

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		759,600.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		759,600.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		759,600.00
Deduct Expenditures:		
Paid or Charged	608,116.83	
Reserved	132,990.05	
Surplus (General Budget)**		
Total Expenditures		741,106.88
Unexpended Balance Canceled (See Footnote)		18,493.12

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,024,223.20	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	111,851.99	
Total Revenue Realized		1,136,075.19
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	608,116.83	
Reserved	132,990.05	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	741,106.88	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		741,106.88
Excess		394,968.31
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	394,968.31	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "Is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Sewer Utility Utility for 2018

2018 Appropriation Reserves Canceled in 2019	111,851.99	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		111,851.99

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	264,623.20
Unexpended Balances of Appropriations	XXXXXXXXXX	18,493.12
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	111,851.99
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	394,968.31	XXXXXXXXXX
	394,968.31	394,968.31

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	2,722,612.30
Excess in Results of 2019 Operations	XXXXXXXXXX	394,968.31
Amount Appropriated in the 2019 Budget - Cash	308,600.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	2,808,980.61	XXXXXXXXXX
	3,117,580.61	3,117,580.61

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		3,211,118.22
Investments		
Interfund Accounts Receivable		
Subtotal		3,211,118.22
Deduct Cash Liabilities Marked with "C" on Trial Balance		402,137.61
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,808,980.61
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		2,808,980.61

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>150,849.53</u>
Increased by:		
Rents Levied		\$ <u>491,415.41</u>
Decreased by:		
Collections	\$ <u>481,317.28</u>	
Overpayments applied	\$ <u>11,370.50</u>	
Transfer to Liens	\$ _____	
Other	\$ <u>1,272.91</u>	
		\$ <u>493,960.69</u>
Balance December 31, 2019		\$ <u>148,304.25</u>

SCHEDULE OF SEWER UTILITY UTILITY LIENS

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2019		\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
SEWER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL									

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL									

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	\$ -
Required Appropriation - 2020	\$ -

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
	PREVIOUS PAGE TOTALS	54,425.53				58,360.00	-
TOTALS	54,425.53	58,360.00	-	65,553.75	1,700.00	5,000.00	42,231.78

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	200,505.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	50,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	250,505.00	XXXXXXXXXX
	250,505.00	250,505.00

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

